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 **MTT Group Holdings Limited**
數科集團控股有限公司
MTT GROUP HOLDINGS LIMITED
數科集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2350)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by MTT Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) hereby notifies the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the latest unaudited consolidated financial information of the Group for the six months ended 30 September 2023 (“**FP2023**”) and the information currently available to the Board, the Group is expected to record a net profit of approximately HK\$1.4 million for the six months ended 30 September 2023 as compared to a net profit of approximately HK\$31.1 million for the six months ended 30 September 2022 (“**FP2022**”).

The Board considers that such substantial decrease in net profit for FP2023 was mainly due to:

- (i) The decrease in revenue and gross profit margin derived from the sales of content delivery network licences in the Group’s distribution business segment due to increase in market competition during FP2023;
- (ii) The decrease in revenue and gross profit margin derived from the Group’s system integration solutions business due to decrease in total number of projects caused by decrease in demand under weak economic environment in FP2023 as compared to FP2022; and
- (iii) The decrease in other income in FP2023 as compared to FP2022 mainly due to government subsidy received in FP2022 under the Employment Support Scheme launched by the Government of Hong Kong and no such subsidy was received in FP2023.

As the Company is still in the process of finalising the interim results of the Group for FP2023, the information contained in this announcement is only based on preliminary assessment by the Board with reference to the unaudited consolidated financial information of the Group for FP2023 and on the information currently available to the Board, which have neither been reviewed by the audit committee of the Board nor audited by the Company's independent auditor. The Group's interim results are subject to adjustments and review by the Board and the audit committee of the Board. Therefore, the actual financial results of the Group for FP2023 may differ from the information contained in this announcement. Shareholders and potential investors are advised to read the Group's financial results and performances as disclosed in the Group's interim results announcement for FP2023 which is expected to be published by the Company in late November 2023. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
MTT Group Holdings Limited
Ip Ka Wai Charlie
Chairman and Executive Director

Hong Kong, 17 November 2023

As at the date of this announcement, the Board comprises Ip Ka Wai Charlie and Chan Tim Cheung as executive Directors, Ho Wang Shun as non-executive Director, and Lam Chi Wing, Chung Anita Mei Yiu, Wu Ching Tung Grace and Lo Kwok Loong Sammy as independent non-executive Directors.