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**E-COMMODITIES HOLDINGS LIMITED**  
**易大宗控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1733)**

**VOLUNTARY ANNOUNCEMENT**  
**PROVISION OF GUARANTEE TO A SUBSIDIARY OF THE COMPANY**

This announcement is made by E-Commodities Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) is pleased to announce that Hainan More Richway Supply Chain Management Co., Ltd.\* (海南富多達供應鏈管理有限公司) (the “**Hainan More Richway**”), a wholly-owned subsidiary of the Company, and Export-Import Bank of China Hainan Branch\* (中國進出口銀行海南省分行) (the “**Bank**”) entered into a facilities agreement (the “**Facilities Agreement**”) and a letter of credit master agreement for trade finance (the “**Letter of Credit**”), pursuant to which the Bank will provide Hainan More Richway with respective banking facilities and credit line for a term commencing from 17 November 2023 to the date of final repayment. The banking facilities and the credit line shall be used by Hainan More Richway for the purpose of general working capital, international and domestic trade financing in the ordinary course of business. Pursuant to the Facilities Agreement and the Letter of Credit, the Company will provide a corporate guarantee (the “**Corporate Guarantee**”) in favour of the Bank for the total amount of up to RMB150 million in relation to the due performance of the obligations by Hainan More Richway under the Facilities Agreement and the Letter of Credit.

The Board is of the view that entering into the Facilities Agreement and the Letter of Credit is beneficial to the Group as it provides additional financing resources for the business operation of Hainan More Richway which can strengthen its cashflow.

The Board considers that the terms of the Facilities Agreement, the Letter of Credit and the Corporate Guarantee were determined based on arm’s-length negotiations between the parties, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board  
**E-Commodities Holdings Limited**  
**Cao Xinyi**  
*Chairman*

Hong Kong, 17 November 2023

*As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive director of the Company is Mr. Jin Zhiqiang; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.*

*\* For identification purposes only*