

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



OCI International Holdings Limited

東建國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 329)

CHANGE OF AUDITOR

This announcement is made by OCI International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of the directors of the Company (the “**Board**”) announces that Crowe (HK) CPA Limited (“**Crowe**”), after taking into account several factors including the level of audit fees and their available internal resources in the light of current work flow, has resigned as the auditor of the Company with effect from 17 November 2023. Up to the date of the resignation letter of Crowe (i.e. 17 November 2023), the Company and Crowe could not reach a consensus on the audit fee for the audit of the Group’s consolidated financial statements for the financial year ending 31 December 2023 (the “**2023 Audit**”).

Crowe has confirmed in the resignation letter that, save as disclosed above, there are no other matters in connection with its resignation as the auditor of the Company that need to be brought to the attention of the holders of securities or creditors of the Company. The Board and the audit committee of the Board (the “**Audit Committee**”) have also confirmed that they are not aware of any other matter in connection with Crowe’s resignation that needs to be brought to the attention of the holders of securities of the Company.

As at the date of this announcement, the Board confirms that Crowe has not commenced any review or audit work for the 2023 Audit. The Board therefore believes that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for 2023.

The Board would like to take this opportunity to express its sincere gratitude to Crowe for its professional and quality services rendered for the Group during the past years.

APPOINTMENT OF AUDITOR

The Board also hereby announces that, having considered the recommendation of the Audit Committee, it has resolved to appoint Prism Hong Kong and Shanghai Limited (“**Prism**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Crowe with effect from 17 November 2023. Prism shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Prism as the auditor, including but not limited to (i) the audit proposal of Prism which will allow the Company to carry out more effective cost control; (ii) Prism’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its reputation in the market; (v) its resources and capabilities including size and structure of proposed audit team; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Prism is eligible and suitable to act as the auditor of the Company for the 2023 Audit. The Board and the Audit Committee are of the view that the change of auditor of the Company would enhance the cost-effectiveness of the Company’s annual audit and is in the interest of the Company and the shareholders of the Company as a whole.

The Board would like to take this opportunity to welcome Prism as the auditor of the Company.

By order of the Board
OCI International Holdings Limited
Jiao Shuge
Chairman and Chief Executive Officer

Hong Kong, 17 November 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Director:

Mr. Jiao Shuge

(Chairman and Chief Executive Officer)

Non-executive Directors:

Mr. Wu Guangze

Mr. Feng Hai

Independent non-executive Directors:

Mr. Chong Ka Yee

Mr. Tso Siu Lun Alan

Mr. Li Xindan

Dr. Lo Wing Yan William