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Success Dragon International Holdings Limited

勝龍國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1182)

POSITIVE PROFIT ALERT

This announcement is made by Success Dragon International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 September 2023 (the “**Current Period**”) and assessment of the latest information currently available to the Board, the Group is expected to record a net profit of approximately HK\$1.6 million for the Current Period as compared with a net loss of approximately HK\$1.6 million for the six months ended 30 September 2022 (the “**Last Period**”).

The expected turnaround from a net loss in the Last Period to a net profit in the Current Period is mainly attributable to:–

- (i) the increase in revenue in the gold ore processing business which commenced operation at the end of the Last Period resulted in the increase in gross profit of approximately HK\$2.0 million in the Current Period;
- (ii) the discontinued operations of the outsourced business process management and money lending business which recorded a net loss of approximately HK\$1.6 million in the Last Period and there was no such loss in the Current Period.

The Company is still in the process of finalising the unaudited consolidated result for the Current Period. The information contained in this announcement is only based the information currently available to the Board and the preliminary review of the Management Accounts of the Group for the Current Period, which have not been reviewed by the audit committee of the Company and may be subject to adjustments. The final unaudited consolidated results of the Group for the Current Period may be different from the figures and information disclosed in this announcement. Details of the Group's financial information will be disclosed in the results announcement of the Company for the Current Period, which is expected to be published on 28 November 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Success Dragon International Holdings Limited
LIU Shiwei
Chairman and Executive Director

Hong Kong, 17 November 2023

As at the date of this announcement, the Executive Directors are Mr. LIU Shiwei, Mr. WANG Baozhi and Mr. DING Lei; the Independent Non-Executive Directors are Mr. DENG Yougao, Ms. WONG Chi Yan and Dr. CHEUNG Ka Yue.