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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 06881)

ANNOUNCEMENT
COMPLETION OF PUBLIC ISSUANCE OF 2023 PERPETUAL SUBORDINATED
BONDS (THIRD TRANCHE)

Reference is made to the circular of China Galaxy Securities Co., Ltd. (the “**Company**”) dated 1 August 2022 and the announcement dated 18 August 2022. At the annual general meeting held on 18 August 2022, the board of directors of the Company (the “**Board**”) has been authorized to publicly issue perpetual subordinated bonds of not exceeding RMB15 billion (inclusive of RMB15 billion) to professional investors.

The Board is pleased to announce that pursuant to the above authorization by shareholders and with the approval by the China Securities Regulatory Commission, the Company has completed the public issuance of 2023 perpetual subordinated bonds (third tranche) (the “**Perpetual Subordinated Bonds**”) to professional investors on 17 November 2023. The issue size of the Perpetual Subordinated Bonds is RMB5 billion with the issue price of RMB100 per unit. The price of the Perpetual Subordinated Bonds shall be reset every five interest-accruing years (reset period), at the end of which the Company shall have the option to extend the term of the Perpetual Subordinated Bonds for another reset period (i.e. another five years), or to redeem the Perpetual Subordinated Bonds in full. The coupon rate of the Perpetual Subordinated Bonds during the first reset period (the first five years) shall be 3.43%. The proceeds from the issuance of the Perpetual Subordinated Bonds will be used to replenish the working capital of the Company.

Fullgoal Fund Management Co., Ltd., a related party of Shenwan Hongyuan Securities Co., Ltd., the underwriter of the Perpetual Subordinated Bonds, subscribed for the Perpetual Subordinated Bonds for RMB30 million.

Save for the above, other underwriters of the Perpetual Subordinated Bonds and their related parties did not participate in the subscription of the Perpetual Subordinated Bonds. The directors, supervisors, senior management, shareholders holding more than 5% of the shares of the Company and other related parties of the Company did not participate in the subscription of the Perpetual Subordinated Bonds.

By order of the Board
China Galaxy Securities Co., Ltd.
WANG Sheng
Chairman and President

Beijing, the PRC
17 November 2023

As at the date of this announcement, the executive director of the Company is Mr. WANG Sheng (Chairman and President); the non-executive directors are Mr. YANG Tijun, Ms. LI Hui, Ms. LIU Chang, Mr. LIU Zhihong and Mr. JIANG Yuesheng; and the independent non-executive directors are Mr. LIU Ruizhong, Mr. WANG Zhenjun, Ms. LIU Chun and Mr. LAW Cheuk Kin Stephen.