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## VICON HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3878)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Vicon Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review of the unaudited management accounts of the Group and the information currently available to the Board, the Group is expected to record a profit after tax of not more than approximately HK\$7.5 million for the six months ended 30 September 2023 (the “**Current Period**”) as compared with a net loss of approximately HK\$2.7 million for the corresponding period in 2022 (the “**Last Period**”).

The Board considers the expected turnaround from loss to profit was primarily attributable to the combined effects of the following factors:

1. certain projects that were already in progress during the Last Period have reached a later stage and contributed more revenue in the Current Period;
2. the projects undertaken during the Current Period have a higher average gross profit margin compared to the average gross profit margin of projects in the Last Period;
3. offset by an increase in impairment losses on financial assets mainly related to unrecoverable amounts from certain projects completed in prior years.

The Company is still in the process of finalising the interim results of the Group for the Current Period. The information contained in this announcement is based on a preliminary assessment by the Company's management with reference to the information currently available and the unaudited consolidated management accounts of the Group for the Current Period. Such accounts have not been reviewed or audited by the Company's auditor or have not been reviewed by the Company's audit committee and may be subject to adjustment. Shareholders of the Company and potential investors are advised to read the announcement of the interim results of the Company for the Current Period carefully, which is expected to be published in late November 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**VICON HOLDINGS LIMITED**  
**CHOW Kwok Chun**  
*Chairman*

Hong Kong, 17 November 2023

*As at the date of this announcement, the executive Directors are Mr. CHOW Kwok Chun and Mr. LEUNG Hing Wai and the independent non-executive Directors are Mr. IP Ka Ki, Mr. CHAN Wai Kit and Mr. TSE Ka Ching Justin.*