

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

VOLUNTARY ANNOUNCEMENT
SUCCESSFUL ISSUE OF TIER-2 CAPITAL BONDS

The annual general meeting for the year 2022 of Bank of Communications Co., Ltd. (the “**Bank**”) held on 27 June 2023 considered and approved the proposal to issue write-down tier-2 capital bonds of no more than RMB100 billion or equivalent foreign currency(ies) by the end of 2024.

The board of director of the Bank hereby announces that with the approval from the National Administration of Financial Regulation and the People's Bank of China, the Bank has recently issued the “Tier-2 Capital Bonds of Bank of Communications Co., Ltd. of 2023” (the “**Bonds**”) in the national inter-bank bond market. The bookkeeping of the Bonds was filed on 15 November 2023 and the issuance of the Bonds was completed on 17 November 2023 with a total issuance scale of RMB30 billion, of which the first type of the Bonds has a 10-year fixed rate and the issuer has the redemption right with pre-conditions at the end of the fifth year, with an issuance scale of RMB15 billion and a coupon rate of 3.30%, and the second type of the Bonds has a 15-year fixed rate and the issuer has the right of redemption with pre-conditions at the end of the tenth year, with an issuance scale of RMB15 billion and a coupon rate of 3.40%.

After deducting the issue expenses, all proceeds from the issue of the Bonds will be utilized to supplement the Bank's tier-2 capital and promote the steady development of business in accordance with applicable laws and the approval of regulatory authorities.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
17 November 2023

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Liu Jun, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Cai Haoyi#, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun# and Mr. Wong Tin Chak#.*

* *Non-executive directors*

Independent non-executive directors