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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**(1) ANNOUNCEMENT OF THE RESOLUTIONS PASSED AT
THE EXTRAORDINARY GENERAL MEETING
(2) PAYMENT OF INTERIM DIVIDEND
(3) APPOINTMENT OF DIRECTORS
(4) APPOINTMENT OF SUPERVISOR REPRESENTING THE
SHAREHOLDERS AND INDEPENDENT SUPERVISORS
(5) APPOINTMENT OF CHAIRMAN, VICE CHAIRMAN AND
MEMBERS OF THE BOARD COMMITTEES OF
THE SEVENTH SESSION OF THE BOARD
AND
(6) RE-APPOINTMENT OF SENIOR MANAGEMENT**

The Board is pleased to announce that:

- (1) all the resolutions proposed at the EGM held on 16 November 2023 were duly passed by way of poll;
- (2) the proposed 2023 interim profit distribution plan of the Company and the proposed payment of an interim dividend of RMB0.51 per Share (tax inclusive) have been approved by the Shareholders at the EGM;
- (3) Mr. WAN Min, Mr. CHEN Yangfan, Mr. YANG Zhijian, Mr. ZHANG Wei and Mr. TAO Weidong have been appointed as executive Directors with effect from the conclusion of the EGM;
- (4) Mr. YU De has been appointed as a non-executive Director with effect from the conclusion of the EGM;
- (5) Prof. MA, Si-hang Frederick, Mr. SHEN Dou and Ms. HAI Chi Yuet have been appointed as independent non-executive Directors with effect from the conclusion of the EGM;

- (6) with effect from 16 November 2023, Mr. WAN Min has been appointed as the chairman of the seventh session of the Board and Mr. CHEN Yangfan has been appointed as the vice chairman of the seventh session of the Board; and the composition of the Board committees of the seventh session of the Board is as follows:
- (i) Strategic Development Committee: Mr. CHEN Yangfan (chairman), Mr. ZHANG Wei (member) and Prof. MA, Si-hang Frederick (member);
 - (ii) Risk Control Committee: Mr. YANG Zhijian (chairman), Mr. TAO Weidong (member) and Mr. YU De (member);
 - (iii) Audit Committee: Prof. Ma, Si-hang Frederick (chairman), Mr. SHEN Dou (member) and Ms. HAI Chi Yuet (member);
 - (iv) Remuneration Committee: Ms. HAI Chi Yuet (chairman), Prof. MA, Si-hang Frederick (member) and Mr. SHEN Dou (member); and
 - (v) Nomination Committee: Mr. SHEN Dou (chairman), Mr. YANG Zhijian (member) and Prof. MA, Si-hang Frederick (member).
- (7) with effect from 16 November 2023, the members of senior management of the Company are: Mr. YANG Zhijian as the general manager of the Company, Mr. ZHANG Wei as the deputy general manager of the Company, Mr. YE Jianping as the deputy general manager of the Company, Mr. CHEN Shuai as the deputy general manager of the Company, Ms. YU Tao as the deputy general manager of the Company, Ms. ZHENG Qi as the chief financial officer (總會計師) of the Company, Mr. XIAO Junguang as the secretary to the Board, the company secretary of the Company under the Listing Rules and the general legal counsel (總法律顧問) of the Company, Mr. QIAN Ming as the deputy general manager of the Company, Ms. WU Yu as the deputy general manager of the Company and Mr. GE Heyue as the deputy general manager of the Company.

Reference is made to (1) the announcement of COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”) dated 29 August 2023 in relation to the 2023 interim profit distribution plan; (2) the announcement of the Company dated 25 October 2023 in relation to the proposed re-election and election of Directors and Supervisors for the forthcoming session; (3) the notice of EGM of the Company dated 30 October 2023 (the “**Notice of EGM**”); and (4) the circular of the Company dated 30 October 2023 in relation to, among other things, the 2023 interim profit distribution plan and proposed re-election and election of Directors and Supervisors for the forthcoming session (the “**EGM Circular**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the EGM Circular and the Notice of EGM.

RESULTS OF THE EGM

The EGM was held at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Thursday, 16 November 2023 at 10:00 a.m. Voting by way of poll was demanded as required under the Listing Rules. The EGM was presided by Mr. ZHANG Wei, an executive Director and the deputy general manager of the Company. Directors of the sixth session of the Board, including Mr. WAN Min, Mr. YANG Zhijian, Mr. ZHANG Wei, Mr. ZHOU Zhonghui, Mr. TEO Siong Seng and Prof. MA Si-hang Frederick have attended the EGM. Directors of the sixth session of the Board, including Mr. HUANG Xiaowen and Mr. WU Dawei, did not attend the EGM due to other business arrangements.

The total number of issued A Shares and H Shares of the Company as at the date of the EGM was 16,172,524,676 (comprising 12,817,744,676 A Shares and 3,354,780,000 H Shares). (1) There were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favor of the resolutions proposed at the EGM pursuant to Rule 13.40 of the Listing Rules; (2) no Shareholders were required under the Listing Rules to abstain from voting at the EGM; and (3) no Shareholders have stated their intention in the EGM Circular to vote against any resolutions or to abstain from voting at the EGM. The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions was 16,087,525,532 Shares (excluding 41,467,000 H Shares repurchased by the Company up to the last day of transfer prior to closing of H share register of members for this EGM (i.e. 10 November 2023), and excluding 43,532,144 A Shares repurchased by the Company up to the A Share equity registration date for this EGM (i.e. 10 November 2023)), representing approximately 99.4744% of the total issued share capital of the Company.

The Shareholders and their authorised proxies holding an aggregate of 9,946,176,137 Shares, representing approximately 61.8254% of the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the People's Republic of China and the Articles of Association.

The results of the poll conducted at the EGM are as follows:

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the proposed 2023 interim profit distribution plan of the Company and the proposed payment of an interim dividend of RMB0.51 per Share (tax inclusive).	9,935,234,683 (99.8900%)	2,239,909 (0.0225%)	8,701,545 (0.0875%)
2.	To consider and approve the remuneration of members of the seventh session of the Board and the Supervisory Committee of the Company:			
	(i) the remuneration standard of members of the seventh session of the Board and the Supervisory Committee of the Company; and	9,927,699,473 (99.8142%)	9,437,739 (0.0949%)	9,038,925 (0.0909%)
	(ii) the purchase of liability insurance for the members of the seventh session of the Board and the Supervisory Committee and the senior management of the Company and relevant authorization.	9,786,945,921 (98.3991%)	65,370,187 (0.6572%)	93,860,029 (0.9437%)

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
3.	To consider and approve the election of the following persons nominated as executive Directors or non-executive Directors of the seventh session of the Board:	Number of votes (%) by the method of cumulative voting^(Note)		
	(i) to elect Mr. WAN Min (萬敏) as an executive Director of the seventh session of the Board of the Company;	9,812,587,027 (98.6569%)		
	(ii) to elect Mr. CHEN Yangfan (陳揚帆) as an executive Director of the seventh session of the Board of the Company;	9,875,572,205 (99.2901%)		
	(iii) to elect Mr. YANG Zhijian (楊志堅) as an executive Director of the seventh session of the Board of the Company;	9,785,653,296 (98.3861%)		
	(iv) to elect Mr. ZHANG Wei (張煒) as an executive Director of the seventh session of the Board of the Company;	9,859,351,076 (99.1271%)		
	(v) to elect Mr. TAO Weidong (陶衛東) as an executive Director of the seventh session of the Board of the Company; and	9,869,633,120 (99.2304%)		
	(vi) to elect Mr. YU De (余德) as a non-executive Director of the seventh session of the Board of the Company.	9,865,967,795 (99.1936%)		
4.	To consider and approve the election of the following persons nominated as independent non-executive Directors of the seventh session of the Board:	Number of votes (%) by the method of cumulative voting^(Note)		
	(i) to elect Prof. MA Si-hang Frederick (馬時亨) as an independent non-executive Director of the seventh session of the Board of the Company;	9,781,012,802 (98.3394%)		
	(ii) to elect Mr. SHEN Dou (沈抖) as an independent non-executive Director of the seventh session of the Board of the Company; and	9,869,715,127 (99.2313%)		
	(iii) to elect Ms. HAI Chi Yuet (奚治月) as an independent non-executive Director of the seventh session of the Board of the Company.	9,918,789,298 (99.7246%)		

ORDINARY RESOLUTIONS		Number of votes (%)		
		For	Against	Abstain
5.	To consider and approve the election of the following persons nominated as non-employee representative Supervisors of the seventh session of the Supervisory Committee:	Number of votes (%) by the method of cumulative voting ^(Note)		
	(i) to elect Mr. YANG Shicheng (楊世成) as a Supervisor representing the Shareholders of the seventh session of the Supervisory Committee of the Company;	9,925,946,510 (99.7966%)		
	(ii) to elect Mr. XU Donggen (徐冬根) as an independent Supervisor of the seventh session of the Supervisory Committee of the Company; and	9,917,435,915 (99.7110%)		
	(iii) to elect Mr. SI Yuncong (司雲聰) as an independent Supervisor of the seventh session of the Supervisory Committee of the Company.	9,920,037,934 (99.7372%)		

Note: In respect of resolutions 3 to 5, the Company has adopted the method of cumulative voting for voting and calculation of voting results. Where the votes cast for a candidate for Director or Supervisor are more than half of the total number of Shares held by all Shareholders attending the EGM (before cumulation), such candidate shall be elected as the Director or Supervisor.

As more than 50% of the votes were cast in favor of each of the resolutions proposed at the EGM, such resolutions were duly passed as ordinary resolutions of the Company. For details of the aforementioned resolutions, Shareholders may refer to the EGM Circular and the Notice of EGM.

Computershare Hong Kong Investor Services Limited was the scrutineer for the vote-taking of the H Shares at the EGM. The EGM was witnessed by Commerce & Finance Law Offices, who presented a legal opinion concluding that the convening and the procedures for holding of the EGM, the eligibility of the Shareholders who attended the EGM and the persons who convened the EGM, and the voting procedures of the EGM were in compliance with the relevant laws, rules, regulations and the Articles of Association. The voting results are lawful and valid.

PAYMENT OF INTERIM DIVIDEND

The Board is pleased to announce that the proposed distribution of an interim dividend of RMB0.51 per Share (tax inclusive) has been approved by the Shareholders at the EGM.

The interim dividend will be paid to the A Shareholders and domestic investors investing in H Shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect in RMB and to H Shareholders in HK\$. The actual amount of interim dividend to be distributed and paid to the H Shareholders in HK\$ is calculated in accordance with the average middle exchange rate for RMB to HK\$ as quoted by the People's Bank of China for the period of one week before the announcement of the interim dividend (i.e. 16 November 2023) of HK\$1 to RMB0.91895. Accordingly, the amount of interim dividend payable per H Share is HK\$0.55498 (tax inclusive). The H Shareholders whose names appear on the register of members of the Company on 22 November 2023 are entitled to receive the interim dividend. It is expected that the ex-dividend date will be 20 November 2023 and the interim dividend in respect of the H Shares will be distributed and paid on 22 December 2023.

The interim dividend will be paid by the receiving agent of the Company in Hong Kong and relevant cheques will be despatched by Computershare, the H Share registrar of the Company, to the H Shareholders who are entitled to receive the interim dividend, by ordinary post at their own risk on 22 December 2023.

Please refer to the EGM Circular for further details in relation to the payment of the interim dividend including, among other things, the applicable tax and the arrangement for closure of the H Share register of members of the Company.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that the appointments of (i) each of Mr. WAN Min, Mr. CHEN Yangfan, Mr. YANG Zhijian, Mr. ZHANG Wei and Mr. TAO Weidong as an executive Director; (ii) Mr. YU De as a non-executive Director; and (iii) each of Prof. MA Si-hang Frederick, Mr. SHEN Dou and Ms. HAI Chi Yuet as an independent non-executive Director were duly approved by the Shareholders at the EGM.

The terms of office of the aforementioned Directors will commence from the conclusion of the EGM and expire on the date of expiry of the seventh session of the Board.

Please refer to the EGM Circular in relation to, among other things, the election and re-election of the new session of the Board for the biographical details and other information required to be disclosed pursuant to the Rules 13.51(2) of the Listing Rules of the aforementioned Directors. As at the date of this announcement, there has been no change to such information.

APPOINTMENT OF SUPERVISOR REPRESENTING THE SHAREHOLDERS AND INDEPENDENT SUPERVISORS

The Board is pleased to announce that the appointments of (i) Mr. YANG Shicheng as a Supervisor representing the Shareholders; and (ii) each of Mr. XU Donggen and Mr. SI Yuncong as an independent Supervisor were duly approved by the Shareholders at the EGM.

The terms of office of the aforementioned Supervisors will commence from the conclusion of the EGM and expire on the date of expiry of the seventh session of the Supervisory Committee.

Please refer to the EGM Circular in relation to, among other things, the election and re-election of the new session of the Supervisory Committee for the biographical details and other information required to be disclosed pursuant to the Rules 13.51(2) of the Listing Rules of the aforementioned Supervisors. As at the date of this announcement, there has been no change to such information.

APPOINTMENT OF CHAIRMAN, VICE CHAIRMAN AND MEMBERS OF THE BOARD COMMITTEES OF THE SEVENTH SESSION OF THE BOARD

The first meeting of the seventh session of the Board of the Company was convened after the conclusion of the EGM.

The Board is pleased to announce that, with unanimous approval upon consideration at the first meeting of the seventh session of the Board, Mr. WAN Min has been appointed as the chairman of the seventh session of the Board and Mr. CHEN Yangfan has been appointed as the vice chairman of the seventh session of the Board.

The Board is also pleased to announce that, with unanimous approval upon consideration at the first meeting of the seventh session of the Board, the composition of the Board committees of the seventh session of the Board is as follows:

1. Strategic Development Committee

Chairman: Mr. CHEN Yangfan

Members: Mr. ZHANG Wei and Prof. MA, Si-hang Frederick

2. Risk Control Committee

Chairman: Mr. YANG Zhijian

Members: Mr. TAO Weidong and Mr. YU De

3. Audit Committee

Chairman: Prof. MA Si-hang Frederick

Members: Mr. SHEN Dou and Ms. HAI Chi Yuet

4. Remuneration Committee

Chairman: Ms. HAI Chi Yuet

Members: Prof. MA Si-hang Frederick and Mr. SHEN Dou

5. Nomination Committee

Chairman: Mr. SHEN Dou

Members: Mr. YANG Zhijian and Prof. MA Si-hang Frederick

RE-APPOINTMENT OF SENIOR MANAGEMENT

The Board is pleased to announce that, with effect from 16 November 2023, the members of senior management of the Company are: Mr. YANG Zhijian as the general manager of the Company, Mr. ZHANG Wei as the deputy general manager of the Company, Mr. YE Jianping (葉建平) as the deputy general manager of the Company, Mr. CHEN Shuai (陳帥) as the deputy general manager of the Company, Ms. YU Tao (于濤) as the deputy general manager of the Company, Ms. ZHENG Qi (鄭琦) as the chief financial officer (總會計師) of the Company, Mr. XIAO Junguang (肖俊光) as the secretary to the Board, the company secretary of the Company under the Listing Rules and the general legal counsel (總法律顧問) of the Company, Mr. QIAN Ming (錢明) as the deputy general manager of the Company, Ms. WU Yu (吳宇) as the deputy general manager of the Company, and Mr. GE Heyue (戈和悅) as the deputy general manager of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
16 November 2023

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. CHEN Yangfan¹ (Vice Chairman), Mr. YANG Zhijian¹, Mr. ZHANG Wei¹, Mr. TAO Weidong¹, Mr. YU De², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³ and Ms. HAI Chi Yue³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent non-executive Director*

* *For identification purpose only*