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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

POSITIVE PROFIT ALERT

This announcement is made by DL Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Company’s draft unaudited consolidated management accounts for the six months ended 30 September 2023 (the “**Current Period**”), the Group is expected to record a profit for the period of not less than HK\$8 million for the Current Period, as compared to the net loss for the period of approximately HK\$30.2 million for the six months ended 30 September 2022 (the “**Prior Period**”). Based on the relevant information available, the Board considers that the turnaround was mainly attributable to (i) realized loss on financial assets at fair value through profit or loss of approximately HK\$40.6 million recorded in the Prior Period being one-off and non-recurring in nature; and (ii) share of profit of an associate, DL Family Office (HK) Limited, of approximately HK\$6.1 million in the Current Period, for which the acquisition was completed in January 2023, the effect of which was partially offset by the reportable segment loss from the apparel business of approximately HK\$3.3 million and the decrease in the revenue and gross profit contribution from the financial services of licensed business.

The information contained in this announcement is only based on a preliminary assessment made by the Board based on the information currently available to the Company and the draft unaudited consolidated management accounts of the Company for the Current Period prepared by the management of the Company, which have not yet been confirmed or reviewed by the auditor or the audit committee of the Company and have not yet been finalised as at the date of this announcement. The actual interim results of the Group for the Current Period may differ from the information disclosed in this announcement which may be subject to adjustments. The Company expects to publish an announcement on the interim results of the Group for the Current Period before the end of November 2023 in accordance with the Listing Rules.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and read the announcement of the interim results of the Company for the Current Period carefully when it is published.

By order of the Board
DL Holdings Group Limited
Chen Ningdi
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 16 November 2023

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Directors are Mr. Chan Kwan and Mr. Chan Kwun Wah Derek; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.