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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

鷹輝物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

APPOINTMENT OF AUDITOR

Reference is made to the announcement of Infinity Logistics and Transport Ventures Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 3 October 2023 in relation to the resignation of Mazars CPA Limited, Certified Public Accountants, Hong Kong and Mazars LLP, Public Accountants and Chartered Accountants, Singapore (together referred to as “**Mazars**”) as the joint auditors of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, with the recommendation from the audit committee of the Board (the “**Audit Committee**”), Kreston John & Gan (“**Kreston**”) has been appointed as the new auditor of the Company with effect from 16 November 2023 to fill the casual vacancy following the resignation of Mazars and to hold office until the conclusion of the next annual general meeting of the Company.

Kreston is a Malaysia member firm of Kreston Global and is governed by Malaysian Institute of Accountants which has been a member of the International Federation of Accountants since 1977. Kreston is registered with the regulatory body Audit Oversight Board (“**AOB**”) of Securities Commission Malaysia where AOB is a member of the International Forum of Independent Audit Regulators. Kreston adopts standards on auditing in Malaysia and International Standards on Auditing.

The Board and the Audit Committee are of the view that as the Group’s major business operations are located in Malaysia, auditor with its presence in Malaysia is more familiar with the operation and economic environment of the business of the Group.

The Company has received the statement of no objection from The Stock Exchange of Hong Kong Limited and the letter of approval-in-principal from the Accounting and Financial Reporting Council to appoint Kreston to carry out the audit of annual financial statements of the Company for the year ending 31 December 2023.

The Board would like to take this opportunity to express its welcome to Kreston as the new auditor of the Company.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Tan Sri Datuk Tan Jyh Yaong
Chairman and Non-executive Director

Hong Kong, 16 November 2023

As at the date of this announcement, the Company has four executive Directors, namely Dato' Seri Chan Kong Yew, Dato' Kwan Siew Deeg, Datin Seri Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Tan Sri Datuk Tan Jyh Yaong (Chairman), and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.