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重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd. *

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

INSIDE INFORMATION
FURTHER ANNOUNCEMENT ON THE LITIGATION INVOLVING
THE COMPANY

This announcement is made by Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the Litigation 3 referred to on Page 130 to Page 131 under the Results Announcement for the year ended 31 December 2022 of the Company published on 30 March 2023, the Litigation 2 referred to on Page 28 under the 2023 Interim Report published on 15 September 2023 and the announcement of the Company dated 19 October 2023 in relation to the further announcement on the litigation involving the Company. The Company would like to provide updated information of the litigation. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the aforementioned announcements and report.

I. Overview of the Litigation

The Company, as a logistics supplier of WM New Energy Automobile Sales (Shanghai) Co., Ltd. (“**WM Auto**”), provided vehicle transportation services to WM Auto. As WM Auto failed to duly pay the Company’s logistics service fees and in order to recover the money, the Company filed civil lawsuits as claimant with the Qingpu District People’s Court of Shanghai twice for an order that WM Auto pay a total of RMB58.4591 million of logistics service fees owed to the Company and capital occupation fees caused by overdue payment (case number: Qingpu District People’s Court of Shanghai (2022) Hu 0118 Min Chu No. 21525 and Qingpu District People’s Court of Shanghai (2022) Hu 0118 Min Chu No. 274). The Company applied to the court for property preservation and has frozen the above-mentioned arrears in full.

II. Progress of the Litigation

On 23 January 2023, the Company received the first-instance judgment on the Qingpu District People’s

Court of Shanghai (2022) Hu 0118 Min Chu No. 21525 case, ordering WM Auto to pay RMB35.1974 million and capital occupation fees caused by overdue payment to the Company. WM Auto appealed to the Shanghai No. 2 Intermediate People's Court which, on 3 July 2023, made a civil judgment ((2023) Hu 02 Min Zhong Zi No. 3957) of affirming the first-instance judgment, ordering WM Auto to pay logistics service fees of RMB35.1974 million and capital occupation fees caused by overdue payment to the Company. The Company applied to the court for enforcement procedure. On 5 September 2023, 20 September 2023 and 28 September 2023, the Company received a payment of RMB18,281,825.40, RMB3,485,300 and RMB13,430,276.51, respectively, for enforcement payment from the court. As at the date of this announcement, the Company has received a total amount of RMB35,197,401.91 from WM Auto.

On 6 February 2023, the Qingpu District People's Court of Shanghai held a court hearing on the (2022) Hu 0118 Min Chu No. 274 case regarding the Company's claims on WM Auto for payment of RMB24.351 million. On 4 July 2023, the Qingpu District People's Court of Shanghai issued a judgment, ordering WM Auto to pay RMB23.451 million and capital occupation fees caused by overdue payment to the Company within ten days of the issuance of the judgment. WM Auto appealed to the Shanghai No. 2 Intermediate People's Court which, on 28 September 2023, made a civil judgment ((2023) Hu 02 Min Zhong Zi No. 10251) of affirming the first-instance judgment, ordering WM Auto to pay logistics service fees of RMB24.351 million and capital occupation fees caused by overdue payment to the Company. The Company applied to the court for enforcement procedure on 8 October 2023, and has recently received a sum of approximately RMB23.2173 million from the court, being enforced payment of the above-mentioned case.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
16 November 2023

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang and Mr. Wan Nianyong as executive directors; (2) Mr. Che Dexi, Mr. Chen Wenbo, Ms. Jin Jie and Mr. Dong Shaojie as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.

** For identification purpose only*