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Jiyi Holdings Limited
集一控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1495)

INSIDE INFORMATION UPDATES ON WINDING-UP PETITION

This announcement is made by Jiyi Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25(1)(b) of Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 5 July 2023, 17 August 2023, 23 August 2023 and 18 October 2023 in relation to, among other things, the Petition (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall bear the same meanings as those defined in the Announcements.

The Board wishes to announce that a hearing for the Petition was taken place on 15 November 2023 as scheduled at the High Court before a Master, and the same court has directed an adjournment of the hearing for the Petition to be heard before a Master on 13 December 2023.

In view of the impact of the possible winding-up order on the transfer of Shares, as disclosed in the Announcements on 17 August 2023, 23 August 2023 and 18 October 2023, the Company is currently preparing, with its engaged legal advisors, the application to the High Court of Hong Kong for a validation order. Shareholders are reminded that there is no guarantee that any validation order would be granted by the High Court of Hong Kong. In the event where a validation order is not granted but the winding-up order is not dismissed or permanently stayed, all transfers of Shares after the commencement of the winding up shall be void.

Further announcement(s) will be made by the Company to keep its shareholders and potential investors informed of any significant development in relation to the Petition, as and when appropriate and in accordance with the Listing Rules.

Transfer of the Shares may be restricted as the deposits of the Shares into CCASS may be suspended due to the Petition. The Shareholders and potential investors of the Company should exercise caution when dealing in the Shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By order of the Board
Jiyi Holdings Limited
Hou Wei
Chairlady

Hong Kong, 15 November 2023

As at the date of this announcement, Ms. Hou Wei, Mr. Liu Xianxiu and Mr. Yang Baikang are the executive directors of the Company, Mr. Hou Bo is the non-executive director of the Company, and Mr. Ye Yihui, Mr. Ho Hin Yip and Mr. Hou Lianchang are the independent non-executive directors of the Company.