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## **Ocean Star Technology Group Limited**

**海納星空科技集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8297)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

Reference is made to the annual report (the “**2023 Annual Report**”) of Ocean Star Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) for the year ended 31 March 2023 (“**FY2023**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2023 Annual Report.

In addition to the information disclosed under the section headed “Management Discussion and Analysis – Use of Proceeds from Placing of New Shares under General Mandate” in the 2023 Annual Report, the Board would like to provide additional information regarding the expected timeline for utilizing the remaining balance of the unused total net proceeds from each of the Rights Issue and the Placing 3 as at 31 March 2023 as stated in the 2023 Annual Report, details of which are set out as follows:

<b>Use of net proceeds</b>	<b>Unused total net proceeds as at 31 March 2023</b> <i>HK\$’ million</i>	<b>Expected timeline for utilizing the unused net proceeds</b>
<b>From the Rights Issue</b>		
Expansion of the Group’s business	6.2	Expected to be fully utilized on or before 30 September 2023 ( <i>Note 1</i> )
Working capital	–	N/A
	6.2	
<b>From the Placing 3</b>		
Expansion of the Group’s business	9.0	Expected to be fully utilized on or before 30 June 2024 ( <i>Note 2</i> )
Working capital	6.5	Expected to be fully utilized on or before 31 December 2023 ( <i>Note 3</i> )
	15.5	

Notes:

1. The unused total net proceeds had been fully utilized during the period from 1 April 2023 to 30 September 2023.
2. Approximately HK\$2.0 million of the unused total net proceeds had been utilized during the period from 1 April 2023 to 30 September 2023.
3. Approximately HK\$6.3 million of the unused total net proceeds had been utilized during the period from 1 April 2023 to 30 September 2023.

The above additional information supplements, and should be read in conjunction with, the 2023 Annual Report which does not affect other information contained in the 2023 Annual Report. Save as disclosed above, information contained in the 2023 Annual Report remains unchanged.

By order of the Board  
**Ocean Star Technology Group Limited**  
**Zheng Sihu**  
*Chairman and Executive Director*

Hong Kong, 15 November 2023

*As at the date of this announcement, the executive Directors are Mr. Zheng Sihu, Ms. Chen Lizhu, Mr. Chiu G Kiu Bernard and Mr. Xu Xue; and the independent non-executive Directors are Mr. Lai Kim Fung, Mr. Tang Yiu Kay and Mr. Tong Zhu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Information” page of the website of the Stock Exchange at [www.hkex.com.hk](http://www.hkex.com.hk) for at least 7 days from the date of its publication and will also be published on the Company’s website at [www.bodibra.com](http://www.bodibra.com).*