

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WALNUT CAPITAL LIMITED
胡桃資本有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 905)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Walnut Capital Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 15 November 2023, Mr. Wang Mingmin (“**Mr. Wang**”) has been appointed as a non-executive Director of the Board.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Wang, aged 40, has been appointed as a non-executive Director with effect from 15 November 2023. Mr. Wang obtained a bachelor’s degree in engineering majoring in information engineering from the Beijing University of Posts and Telecommunications in the PRC in July 2005 and a master’s degree in engineering majoring in electronic and information engineering from Xidian University in the PRC in June 2012. Mr. Wang has more than 7 years of experience in the fund industry. Mr. Wang has been an investment director of Qianhai Life Health Industry Fund Company Limited* (前海生命體健康產業基金有限公司) since September 2016, the executive director and general manager of Hainan Haice Investment Company Limited* (海南海策投資有限公司) since July 2022 and an investment director of Nanjing Muyuan Private Equity Fund Management Limited* (南京慕遠私募基金管理有限公司) since November 2022.

* *for identification purpose only*

Mr. Wang has entered into a letter of appointment with the Company on 15 November 2023 for an initial term of one year effective from 15 November 2023 unless terminated by not less than one month's notice in writing served by either party, subject to retirement and re-election at the next following annual general meeting of the Company. The term shall be automatically renewed for consecutive term(s) of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. According to the letter of appointment, Mr. Wang is not entitled to any director's fee. He may be entitled to a discretionary year-end bonus in such amount as may be determined by the Board in its absolute discretion.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Wang does not hold any position in the Company or any of its subsidiaries nor does he have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) Mr. Wang has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Mr. Wang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed herein, there is no other matter relating to the appointment of Mr. Wang that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Mr. Wang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Wang to join the Board.

By order of the Board
Walnut Capital Limited
Mung Kin Keung
Co-chairman

Hong Kong, 15 November 2023

As at the date of this announcement, the board of the Company comprises two executive directors, namely, Mr. MUNG Kin Keung (Co-chairman) and Mr. MUNG Bun Man, Alan; two non-executive Directors, namely, Dr. Ng Kit Chong (Co-chairman) and Mr. Wang Mingmin; and three independent non-executive directors, namely, Mr. FUNG Wai Ching, Ms. LUI Sau Lin and Mr. CHUNG Wang Hei.