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Acme International Holdings Limited

益美國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1870)

VOLUNTARY ANNOUNCEMENT THE FORMATION OF A JOINT VENTURE COMPANY

This announcement is published on a voluntary basis to keep the shareholders and potential investors of Acme International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) informed of the latest business development of the Group.

THE AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 14 November 2023, Branding Power Limited (“**BPL**”), a wholly-owned subsidiary of the Company entered into a joint venture agreement (the “**Agreement**”) with AsiaGroup Philippines Unlimited (“**APU**”) in relation to form a company (the “**JV Company**”) for the purpose of exploring and developing renewable energy generating and selling business, including but not limited to solar, wind and hydrogen energy generation and energy storage projects in the Republic of Philippines. Pursuant to the Agreement, BPL and APU shall subscribe for shares representing 90% and 10% respectively of the total issued share capital of the JV Company upon completion of the subscriptions.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, APU and its respective ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Acme International Holdings Limited
Mr. Kwan Kam Tim
Chairman and Executive Director

Hong Kong, 14 November 2023

As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Gao Shufang and Ms. Leung Ng Mui May are the executive directors of the Company; and Prof. Hon Lau Chi Pang, BBS J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive directors of the Company.