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**LANDRICH HOLDING LIMITED**  
**譽樂豐控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2132)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**TO ANNUAL REPORT 2023 TO SHARE AWARD SCHEME**

Reference is made to the annual report of Landrich Holding Limited (the “**Company**”) for the year ended 31 March 2023 (the “**Annual Report**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The Board would like to provide supplementary information to the Annual Report and an update on the Share Award Scheme adopted by the Company on 22 November 2021 pursuant to Rules 17.07 and 17.09 of the Listing Rules.

**INFORMATION IN RELATION TO THE SHARE AWARD SCHEME**

Details and movements of the Awarded Shares under the Share Award Scheme during the year ended 31 March 2023 are as follow:

Selected Participants	Date of Grant	Vesting Period	Number of Awarded Shares				
			Unvested as at 1 April 2022	Granted during the Reporting Period	Vested during the Reporting Period	Lapsed/ cancelled during the Reporting Period	Unvested as at 31 March 2023
Five highest paid employees	24 June 2022	1 August 2022 to 31 July 2025	–	1,680,000	(1,400,000)	–	280,000
Other employee participants	24 June 2022	1 August 2022	–	1,380,000	(1,380,000)	–	–
		1 August 2022 to 31 July 2025	–	4,760,000	(2,580,000)	–	2,180,000
		1 August 2023 to 31 July 2025	–	740,000	–	(120,000)	620,000
Total			–	8,560,000	(5,360,000)	(120,000)	3,080,000

*Note 1:* The total number of awards available for grant under the scheme mandate of the Share Award Scheme as at 1 April 2022 and 31 March 2023 were 160,000,000 and 151,440,000 respectively.

*Note 2:* As all of the Awarded Shares were or will be satisfied with the existing issued Shares acquired by the Trustee on the Stock Exchange, no Shares may be issued in respect of awards granted under all schemes of the Company during the year ended 31 March 2023.

*Note 3:* The total number of Shares available for issue under the Share Award Scheme is 151,440,000, which represent approximately 9.5% of the issued Shares as at the date of the Annual Report on 23 June 2023.

*Note 4:* All of the Awarded Shares set out above were granted to grantees at nil consideration.

*Note 5:* The closing price of the Shares immediately before the date on which the Award Shares were granted during the Reporting Period was HK\$0.242. The aggregate fair value of the Awarded Shares at the date of grant amounted to approximately HK\$2,106,000. The fair value of the Awarded Shares was calculated based on the closing price of the Shares at the grant date.

*Note 6:* The weighted average closing price of the Awarded Shares immediately before the dates on which the Awarded Shares were vested during the Reporting Period was HK\$0.210.

*Note 7:* All of the Awarded Shares set out above were made without any performance targets.

*Note 8:* As at the date of the Annual Report, the Share Award Scheme had a remaining life of approximately eight years.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the Annual Report. Save as disclosed above, the content of the Annual Report remains unchanged.

By Order of the Board  
**Landrich Holding Limited**  
**Tsui Kai Kwong**  
*Chairman and Executive Director*

Hong Kong, 14 November 2023

*As at the date of this announcement, the Board comprises Mr. Tsui Kai Kwong, Mr. Tsui Tsz Yeung Ian and Ms. Tsui Wai Yeung Janis as executive Directors; and Mr. Lee Yan Kit, Mr. Lee Kin Kee and Mr. Kwong Ping Man as independent non-executive Directors.*