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## **EVERCHINA INT'L HOLDINGS COMPANY LIMITED**

**潤中國際控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 202)**

### **PROFIT WARNING ANTICIPATION OF AN INCREASE IN LOSS**

This announcement is made by EverChina Int'l Holdings Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the preliminary review and the latest available unaudited management accounts of the Group, the Group is expected to record a loss of approximately HK\$160,000,000 for the six months ended 30 September 2023, subject to the review by the Company’s auditors, as compared to the loss of approximately HK\$54,172,000 for the same period of last year. The significant increase in loss was mainly attributable to: (i) decrease in revenue and gross profit due to none of revenue recognised from the hotel operation for the period (six months ended 30 September 2022: HK\$17,992,000); (ii) an impairment loss of approximately HK\$20,000,000 on the property, plant and equipment is expected for the period based on the latest information available (six months ended 30 September 2022: Nil); (iii) an increase in the loss on change in fair value of investment properties (six months ended 30 September 2022: HK\$70,588,000); and (iv) absence of the fair value gain in financial assets at fair value through profit or loss for the period (six months ended 30 September 2022: HK\$42,788,000).

The Company is still in the process of finalising the results of the Group for the six months ended 30 September 2023. The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company’s auditors or audit committee. The Company expects to announce its consolidated interim results for the six months ended 30 September in late November 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**EverChina Int'l Holdings Company Limited**  
**Chen Yi, Ethan**  
*Executive Director and Chief Executive Officer*

Hong Kong, 14 November 2023

*As of the date of this announcement, the board of directors of the Company comprises Mr. Jiang Zhaobai (Chairman) as non-executive Directors, Mr. Chen Yi, Ethan (Chief Executive Officer) and Mr. Jiang Xiao Heng Jason as executive Directors; Mr. Ho Yiu Yue, Louis, Mr. Ko Ming Tung, Edward and Mr. Ng Ge Bun as independent non-executive Directors.*