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中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

SUPPLEMENTAL ANNOUNCEMENT GRANT OF SHARE OPTIONS

Reference is made to the announcement made by China Energy Storage Technology Development Limited (the “**Company**”) dated 3 November 2023 in relation to the grant of Share Options (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Company would like to supplement the following information regarding the Announcement:

INFORMATION ON THE GRANTEES

The grant of the 12,244,500 Share Options was granted to 14 employees of the Group in consideration of their contribution to the Group. The range of percentage of Share Options granted to them from approximately 0.01% to 0.88% compared to the issued share capital as at the date of this announcement.

PERFORMANCE TARGET

There is no performance target attached to the Share Options. The 2023 Share Option Scheme aims to provide incentives or rewards for their contribution or potential contribution to the Group. The Share Options to be granted will give the Grantees an opportunity to have their own shares of the Company, which will help motivate the Grantees in improving their performance and efficiency. The Grantees and number of Share Options to be granted are determined based on the work performance and potential of the Grantees and no additional performance targets are imposed before the Share Options are vested to the Grantees.

In view of the aforementioned, the Remuneration Committee considered the grant of the Share Options aligned with the purpose of the 2023 Share Option Scheme.

FINANCIAL ASSISTANCE

The Group has not provided any financial assistance to the Grantee to facilitate the purchase of Shares under the 2023 Share Option Scheme.

AVAILABLE MANDATE LIMIT IN THE FUTURE GRANTS

As at the date of this announcement, the number of Share Options available for future grants under the 2023 Share Option Scheme is 1,557,836 shares.

The above information do not affect other information contained in the Announcement and save as disclosed above, all other information therein remains unchanged.

On behalf of the Board
China Energy Storage Technology Development Limited
Lin Dailian
Chairman and executive Director

Hong Kong, 13 November 2023

As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu and Mr. Wu Chi King as independent non-executive Directors.