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北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE FIRST EXTRAORDINARY GENERAL MEETING OF 2023, THE FIRST A SHARES CLASS MEETING OF 2023 AND THE FIRST H SHARES CLASS MEETING OF 2023

References are made to the notice of the first extraordinary general meeting of 2023, the notice of the first H shares class meeting of 2023 both dated 25 October 2023 and the circular of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 25 October 2023, which contains, among other things, details of (1) proposed adoption of the Restricted Share Incentive Scheme; (2) proposed adoption of the Jingcheng Management Measures; (3) proposed adoption of the Jingcheng Grant Scheme; and (4) proposed authorization to the Board to handle the relevant matters related to the Restricted Share Incentive Scheme; and (5) other information required by the Listing Rules (the “**Circular**”). Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

IMPORTANT NOTICE:

- Whether the meetings have a vetoed resolution: No

I. CONVENING AND ATTENDANCE OF THE MEETINGS

- (I) Time of convening the general meetings: 13 November 2023
- (II) Venue of convening the general meetings: Company's Conference Room at No. 6 Rong Chang East Street, Daxing District, Beijing

(III) Information of ordinary shareholders and preferred shareholders with resumed voting rights who attended the meetings and their shareholdings:

(1) First EGM of 2023

1.	Total number of Shareholders attending either in person or by proxy	8
	of which: Number of A Shareholders	7
	Number of holders of overseas listed foreign shares (H Shares)	1
2.	Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	246,219,942
	of which: Total number of Shares held by A Shareholders	245,931,942
	Total number of Shares held by holders of overseas listed foreign shares (H Shares)	288,000
3.	The number of voting Shares held by Shareholders who attended the meeting representing the total voting shares of the Company (%)	45.4058
	of which: Shares held by A Shareholders representing the total Shares (%)	45.3527
	Shares held by holders of overseas listed foreign shares representing the total Shares (%)	0.0531

(2) First A Shares Class Meeting of 2023

1.	Total number of Shareholders attending either in person or by proxy	7
2.	Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	245,931,942
3.	The number of voting Shares held by Shareholders who attended the meeting representing the total voting A shares of the Company (%)	55.6072

(3) First H Shares Class Meeting of 2023

1.	Total number of Shareholders attending either in person or by proxy	1
2.	Total number of Shares with voting rights held by Shareholders attending the meeting (shares)	1,800,000
3.	The number of voting Shares held by Shareholders who attended the meeting representing the total voting H shares of the Company (%)	1.8

As at the date of the EGM, the issued share capital of the Company was 542,265,988 Shares with a par value of RMB1.00 each, among which 100,000,000 Shares were H Shares and 442,265,988 Shares were A Shares.

There were no Shareholders entitled to attend the EGM and/or the Class Meetings who were required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules or abstain from voting at the EGM and/or the Class Meetings as required under the Listing Rules. No Shareholder indicated in the Circular that he/she/it intended to vote against the approval of the proposed resolutions or to abstain from voting on any of the proposed resolutions at the EGM and/or the Class Meetings.

As at the date of the EGM, the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions or abstain from voting at the EGM was 542,265,988 Shares.

As at the date of the A Shares Class Meeting, the total number of Shares entitling the A Shareholders to attend and vote for or against the resolutions or abstain from voting at the A Shares Class Meeting was 442,265,988 Shares.

As at the date of the H Shares Class Meeting, the total number of Shares entitling the H Shareholders to attend and vote for or against the resolutions or abstain from voting at the H Shares Class Meeting was 100,000,000 Shares.

In compliance with the requirements of the Listing Rules, ShineWing Certified Public Accountants (Special General Partnership), the auditor of the Company, acted as the scrutineer for vote taking of the EGM and the Class Meetings. Beijing Kang Da Law Firm acted as the witnessing lawyer at the EGM and the Class Meetings.

- (IV) Whether the voting was in compliance with the “Company Law” and the “Articles of Association”, and information of chairman of the meeting, etc.:

The first EGM of 2023, the first A Shares Class Meeting of 2023 and the first H Shares Class Meeting of 2023 of the Company were convened by the Board and presided over by Mr. Li Junjie, the chairman of the Board. The meetings adopted a combination of onsite voting and online voting. The convening, holding and voting of the meetings were in compliance with requirements of relevant laws, regulations and rules such as the “Company Law” of the PRC and the “Articles of Association”.

- (V) Attendance of Directors, Supervisors and the secretary to the Board of the Company:

1. All eleven Directors of the Company in office attended the meetings;
2. All three Supervisors of the Company in office attended the meetings;
3. The secretary to the Board of the Company attended the meetings; other senior management officers were in attendance at the meetings.

II. CONSIDERATION AND VOTING RESULTS OF THE RESOLUTIONS

• Voting results of the first EGM of 2023

(I) Resolutions adopting non-cumulative voting

1. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Incentive Scheme (Draft) and its Summary of the Company”

The resolution was passed at the EGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	245,775,052	99.8193	156,890	0.0637	0	0
Holders of H Shares	288,000	0.1170	0	0	0	0
Total number of ordinary shares:	246,063,052	99.9363	156,890	0.0637	0	0

2. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Grant Scheme of the Company”

The resolution was passed at the EGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holder of A Shares	245,775,052	99.8193	156,890	0.0637	0	0
Holder of H Shares	288,000	0.1170	0	0	0	0
Total number of ordinary shares:	246,063,052	99.9363	156,890	0.0637	0	0

3. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Management Measures of the Company”

The resolution was passed at the EGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holder of A Shares	245,775,052	99.8193	156,890	0.0637	0	0
Holder of H Shares	288,000	0.1170	0	0	0	0
Total number of ordinary shares:	246,063,052	99.9363	156,890	0.0637	0	0

4. Name of resolution: To consider the “Resolution in relation to the Request to the General Meeting on the Proposed Authorization to the Board to Handle the Relevant Matters related to the Restricted Share Incentive Scheme”

The resolution was passed at the EGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	245,775,052	99.8193	156,890	0.0637	0	0
Holders of H Shares	288,000	0.1170	0	0	0	0
Total number of ordinary shares:	246,063,052	99.9363	156,890	0.0637	0	0

(II) Voting details on material issues by Shareholders holding less than 5% interests

No. of resolutions	Names of resolutions	For		Against		Abstain	
		<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
1	To consider the “Resolution in relation to the 2023 Restricted Share Incentive Scheme (Draft) and its Summary of the Company”	40,000	20.3159	156,890	79.6841	0	0
2	To consider the “Resolution in relation to the 2023 Restricted Share Grant Scheme of the Company”	40,000	20.3159	156,890	79.6841	0	0
3	To consider the “Resolution in relation to the 2023 Restricted Share Management Measures of the Company”	40,000	20.3159	156,890	79.6841	0	0
4	To consider the “Resolution in relation to the Request to the General Meeting on the Proposed Authorization to the Board to Handle the Relevant Matters related to the Restricted Share Incentive Scheme”	40,000	20.3159	156,890	79.6841	0	0

- **Voting results of the first A Shares Class Meeting of 2023**

1. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Incentive Scheme (Draft) and its Summary of the Company”

The resolution was passed at the A Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	245,775,052	99.9362	156,890	0.0638	0	0

2. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Grant Scheme of the Company”

The resolution was passed at the A Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	245,775,052	99.9362	156,890	0.0638	0	0

3. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Management Measures of the Company”

The resolution was passed at the A Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	245,775,052	99.9362	156,890	0.0638	0	0

4. Name of resolution: To consider the “Resolution in relation to the Request to the General Meeting on the Proposed Authorization to the Board to Handle the Relevant Matters related to the Restricted Share Incentive Scheme”

The resolution was passed at the A Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	245,775,052	99.9362	156,890	0.0638	0	0

- **Voting results of the first H Shares Class Meeting of 2023**

1. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Incentive Scheme (Draft) and its Summary of the Company”

The resolution was passed at the H Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of H Shares	1,800,000	100	0	0	0	0

2. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Grant Scheme of the Company”

The resolution was passed at the H Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of H Shares	1,800,000	100	0	0	0	0

3. Name of resolution: To consider the “Resolution in relation to the 2023 Restricted Share Management Measures of the Company”

The resolution was passed at the H Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of H Shares	1,800,000	100	0	0	0	0

4. Name of resolution: To consider the “Resolution in relation to the Request to the General Meeting on the Proposed Authorization to the Board to Handle the Relevant Matters related to the Restricted Share Incentive Scheme”

The resolution was passed at the H Shares Class Meeting.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of H Shares	1,800,000	100	0	0	0	0

(III) Information regarding voting on the resolutions

Resolutions No. 1 to No. 4 of the first EGM of 2023 are special resolutions and have been approved by over two-third of the total number of Shares carrying valid voting rights held by the Shareholders who attended the EGM.

Resolutions No. 1 to No. 4 of the first A Shares Class Meeting of 2023 are special resolutions and have been approved by over two-third of the total number of Shares carrying valid voting rights held by the Shareholders who attended the A Shares Class Meeting.

Resolutions No. 1 to No. 4 of the first H Shares Class Meeting of 2023 are special resolutions and have been approved by over two-third of the total number of Shares carrying valid voting rights held by the Shareholders who attended the H Shares Class Meeting.

III. PRESENCE OF LAWYER’S CERTIFICATION

1. Witnessing law firm for the general meetings: Beijing Kang Da Law Firm

Lawyers: Ji Yongjian, Wei Peiyu

2. Lawyers’ legal opinion after witness:

In the opinion of the lawyers, the convening and the procedure for convening and holding of the general meetings, the eligibility of the persons who convened and attended the general meetings and the procedures and voting results of the general meetings were in compliance with the requirements under the “Company Law”, the “Rules of Procedure for General Meetings of Shareholders”, and other laws, administrative regulations, departmental rules, regulatory documents as well as the “Articles of Association”, and were lawful and effective.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
13 November 2023

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as executive Director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive Directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive Directors.