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WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board would like to inform shareholders and potential investors of the Company that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 and the information currently available to the Board, the Group is expected to record a turnaround from a loss attributable to owners of the parent for the six months ended 30 September 2022 of approximately HK\$53.4 million to a profit attributable to owners of the parent of not more than approximately HK\$20.0 million for the six months ended 30 September 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Wai Yuen Tong Medicine Holdings Limited (位元堂藥業控股有限公司*) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**” or the “**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 and the information currently available to the Board, the Group is expected to record a turnaround from a loss attributable to owners of the parent for the six months ended 30 September 2022 of approximately HK\$53.4 million to a profit attributable to owners of the parent of not more than approximately HK\$20.0 million for the six months ended 30 September 2023.

Such turnaround from loss to profit is mainly attributable to the combined effect of (i) increase in sales and gross profit generated from the production and sale of pharmaceutical and health food products; and (ii) gain on disposal of properties, as partially offset by the increase in fair value losses on investment properties and impairment losses on property, plant and equipment.

As the Company is still in the course of finalising its results for the six months ended 30 September 2023, the information contained in this announcement is solely based on the preliminary assessment by the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 which have yet to be finalised. Details of the performance of the Group for the six months ended 30 September 2023 will be disclosed in the interim results announcement of the Company, which is expected to be published on or before end of November 2023 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
WAI YUEN TONG MEDICINE HOLDINGS LIMITED
(位元堂藥業控股有限公司*)
Tang Ching Ho
Chairman and Managing Director

Hong Kong, 13 November 2023

As at the date of this announcement, the executive Directors are Mr. Tang Ching Ho, Ms. Tang Wai Man and Ms. Law Man Yee, Anita, and the independent non-executive Directors are Mr. Leung Wai Ho, Mr. Siu Man Ho, Simon, Mr. Cho Wing Mou and Mr. Li Ka Fai, David.

* *For identification purpose only*