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## **HENG TAI CONSUMABLES GROUP LIMITED**

**亨泰消費品集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00197)**

### **PROPOSED CAPITAL REORGANISATION**

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The Board proposes to implement the Capital Reorganisation, details of which are as follows:

**(i) Share Consolidation**

Every twenty (20) issued and unissued Existing Shares of HK\$0.10 each shall be consolidated into one (1) Consolidated Share of HK\$2.00 each;

**(ii) Capital Reduction**

After the Share Consolidation becoming effective but subject to the other conditions to the Capital Reduction being satisfied, (a) any fractional Consolidated Share in the issued share capital of the Company arising from the Share Consolidation will be cancelled, and (b) the par value of each of the issued Consolidated Shares shall be reduced from HK\$2.00 to HK\$0.01 by cancelling the paid-up capital of the Company to the extent of HK\$1.99 on each of the issued Consolidated Shares;

**(iii) Share Sub-Division**

Immediately upon the Capital Reduction becoming effective, every unissued Consolidated Share of HK\$2.00 each in the authorised share capital of the Company shall be sub-divided into two hundred (200) New Shares of HK\$0.01 each; and

**(iv) Offsetting Accumulated Losses**

The credit arising from the Capital Reduction will be transferred to a distributable reserve account of the Company which may be utilised by Company as the Directors may deem fit and permitted in accordance with the Memorandum and Articles of Association and all applicable laws, including, without limitation, eliminating or setting off any Accumulated Losses from time to time.

## **GENERAL**

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve resolutions for effecting the Capital Reorganisation. To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, no existing Shareholder has a material interest in the Capital Reorganisation and therefore no Shareholder is required to abstain from voting on any of the resolutions to be proposed at the EGM. A circular containing, among other things, further details of (i) the Capital Reorganisation; and (ii) the notice convening the EGM is expected to be despatched to the Shareholders on or before 6 December 2023.

## **WARNING**

**Shareholders and potential investors of the Company should note that the Capital Reorganisation is conditional upon satisfaction of the conditions as set out in the paragraph headed "Conditions of the Capital Reorganisation" in this announcement. Accordingly, the Capital Reorganisation may or may not proceed.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.**

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#### **Effects of the Capital Reorganisation**

As at the date of this announcement, the authorised share capital of the Company is HK\$1,000,000,000 divided into 10,000,000,000 Existing Shares of par value of HK\$0.10 each, of which 2,101,407,182 Existing Shares have been allotted and issued and are fully paid or credited as fully paid, and the aggregate par value of the issued share capital of the Company is HK\$210,140,718.20.

Assuming there will be no change in the issued share capital of the Company from the date of this announcement until the effective date of the Capital Reorganisation, upon the Capital Reorganisation becoming effective, the authorised share capital of the Company will be HK\$1,000,000,000 divided into 100,000,000,000 New Shares of par value of HK\$0.01 each, of which 105,070,359 New Shares will be in issue and the aggregate par value of the issued share capital of the Company will be HK\$1,050,703.59. On the basis that the Company will have a total of 105,070,359 Consolidated Shares upon the Share Consolidation becoming effective, a credit of HK\$209,090,014.41 will arise as a result of the Capital Reduction.

It is proposed that the credit arising from the Capital Reduction will be transferred to a distributable reserve account of the Company which may be utilised by Company as the Directors may deem fit and permitted in accordance with the Memorandum and Articles of Association and all applicable laws, including, without limitation, eliminating or setting off any Accumulated Losses from time to time. Shareholders and potential investors of the Company should note that the credit arising from the Capital Reduction will be subject to change depending on the number of the Existing Shares in issue immediately prior to the Capital Reorganisation becoming effective.

The New Shares in issue immediately following the Capital Reorganisation becoming effective will rank pari passu in all respects with each other and the Capital Reorganisation will not result in any change in the relative rights of the Shareholders.

Other than the relevant expenses (including but not limited to professional fees and printing charges) to be incurred, the implementation of the Capital Reorganisation will not have material effect on the Group's consolidated net asset value, and it will not alter the underlying assets, business operations, management or financial position of the Company. The Capital Reorganisation does not involve any diminution of any liability in respect of any unpaid capital of the Company or the repayment to the Shareholders of any paid-up capital of the Company nor will it result in any change in the relative rights of the Shareholders.

The following table sets out the effects of the Capital Reorganisation on the share capital of the Company as at the date of this announcement and after the implementation of the Capital Reorganisation, assuming that there is no change in the share capital of the Company from the date of this announcement until the effective date of the Capital Reorganisation.

	<b>As at the date of this announcement</b>	<b>Immediately after the Share Consolidation becoming effective but before the Capital Reduction becoming effective</b>	<b>Immediately after the Capital Reorganisation becoming effective</b>
Par value	HK\$0.1	HK\$2.0	HK\$0.01
Number of authorised shares	10,000,000,000	500,000,000	100,000,000,000
Authorised share capital	HK\$1,000,000,000	HK\$1,000,000,000	HK\$1,000,000,000
Number of issued shares	2,101,407,182 Existing Shares	105,070,359 Consolidated Shares	105,070,359 New Shares
Issued share capital	HK\$210,140,718.20	HK\$210,140,718.00	HK\$1,050,703.59
Number of unissued shares	7,898,592,818 Existing Shares	394,929,641 Consolidated Shares	99,894,929,641 New Shares
Unissued share capital	HK\$789,859,281.80	HK\$789,859,282.00	HK\$998,949,296.41

### **Conditions of the Capital Reorganisation**

The Share Consolidation is conditional upon the following conditions:

- (i) the passing of an ordinary resolution by the Shareholders to approve the Share Consolidation at the EGM;
- (ii) the Listing Committee of the Stock Exchange granting an approval for the listing of, and permission to deal in, the Consolidated Shares upon the Share Consolidation becoming effective; and
- (iii) the compliance with the relevant procedures and requirements under the applicable laws of the Cayman Islands and the Listing Rules to effect the Share Consolidation.

Subject to the fulfilment of the conditions of the Share Consolidation, the effective date of the Share Consolidation is expected to be on the second Business Day immediately following the fulfillment of the above conditions.

The Capital Reduction and the Share Sub-Division are conditional upon:

- (i) the Share Consolidation having become effective;
- (ii) the passing of a special resolution to approve the Capital Reduction and the Share Sub-Division by the Shareholders at the EGM;
- (iii) an order being made by the Court confirming the Capital Reduction (if applicable);
- (iv) compliance with any condition which the Court may impose in relation to the Capital Reduction (if applicable);
- (v) registration by the Registrar of Companies of the Cayman Islands of a copy of the order of the Court confirming the Capital Reduction and the minute approved by the Court containing the particulars required under the Companies Act with respect to the Capital Reduction (if applicable);
- (vi) the Listing Committee granting an approval for the listing of, and permission to deal in, the New Shares arising from the Capital Reduction and the Share Sub-Division; and
- (vii) the compliance with the relevant legal procedures and requirements under the applicable laws of the Cayman Islands and the Listing Rules to effect the Capital Reduction and the Share Sub-Division.

The Capital Reduction and the Share Sub-Division will become effective when the conditions mentioned above are fulfilled. Upon the approval by the Shareholders of the Capital Reorganisation at the EGM, the legal advisors to the Company (as to the Cayman Islands law) will apply to the Court for hearing date(s) to confirm the Capital Reduction (if applicable) and further announcements will be made by the Company as soon as practicable after the Court hearing date(s) is confirmed (if applicable).

As at the date of this announcement, none of the above conditions have been fulfilled.

### **Listing and Dealings**

An application will be made by the Company to the Listing Committee for the listing of, and the permission to deal in, the Consolidated Shares and the New Shares arising from the Capital Reorganisation.

Subject to the granting of listing of, and permission to deal in, the Consolidated Shares and the New Shares on the Stock Exchange upon effectiveness of (i) the Share Consolidation; and (ii) the Capital Reduction and the Share Sub-Division, as well as compliance with the stock admission requirements of the HKSCC, the Consolidated Shares and the New Shares on the Stock Exchange will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealing in the Consolidated Shares and the New Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and

CCASS Operational Procedures in effect from time to time. All necessary arrangements will be made for the Consolidated Shares and the New Shares to be admitted into CCASS established and operated by HKSCC.

None of the Existing Shares are listed or dealt in on any other stock exchanges other than the Stock Exchange, and at the time when the Capital Reorganisation becoming effective, the New Shares in issue will not be listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or is proposed to be sought.

### **Fractional Shares**

The fractional Consolidated Shares in the issued share capital of the Company arising from the Share Consolidation, if any, will be cancelled. Any fractional Consolidated Shares to which the Shareholders are entitled to shall not be issued by the Company but shall be aggregated and sold in the market for the benefit of the Company, if a premium (net of expenses) can be obtained.

Shareholders concerned about losing out on any fractional entitlement are recommended to consult their licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser and may wish to consider the possibility of buying or selling Existing Shares in a number sufficient to make up an entitlement to receive a whole number of New Shares.

### **Exchange of share certificates**

Subject to the Share Consolidation becoming effective, which is currently expected to be on Thursday, 28 December 2023, Shareholders may between 9:00 a.m. and 4:00 p.m. on any Business Day during the period from Thursday, 28 December 2023 to Monday, 5 February 2024 (both days inclusive), submit share certificates for the Existing Shares (in green colour) to the Share Registrar, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong to exchange for new share certificates for the Consolidated Shares (in purple colour), on the basis of every twenty (20) Existing Shares for one (1) Consolidated Share without any fractional Consolidated Share and at the expense of the Company.

Shareholders should note that after the prescribed time for free exchange of share certificates, a fee of HK\$2.50 each (or such higher amount as may from time to time be allowed by the Stock Exchange) will be payable by the Shareholders to the Share Registrar for each share certificate for the Existing Shares submitted for cancellation or each new share certificate issued for the Consolidated Shares, whichever the number of share certificates involved is higher.

After 4:10 p.m. on Thursday, 1 February 2024, trading will only be in Consolidated Shares which share certificates will be issued in purple colour. Existing share certificates in green colour for the Existing Shares will cease to be valid for delivery, trading and settlement purposes, but will remain valid and effective as documents of title and may be exchanged for new share certificates for the Consolidated Shares.

As the Court hearing dates (if applicable) for the Capital Reduction have yet to be fixed, the effective date of the Capital Reduction and the Share Sub-Division is not ascertainable at present. Should the Capital Reduction and the Share Sub-Division become effective, Shareholders may submit share certificates for the Consolidated Shares (in purple colour) to the Share Registrar, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong to exchange for new share certificates for the New Shares (in blue colour) at the expense of the Company within the relevant free exchange period from the effective date of the Capital Reduction and the Share Sub-Division. Further announcement(s) regarding the details of such free exchange of share certificates will be announced as and when appropriate in accordance with the Listing Rules.

### **Arrangement on Odd Lot Trading**

In order to alleviate the difficulties arising from the existence of odd lots of the Consolidated Shares as a result of the Capital Reorganisation, the Company will appoint a securities firm as an agent to provide matching services, on a best-efforts basis, to those Shareholders who wish to top-up acquire odd lots of the Consolidated Shares to make up a full board lot, or to dispose of their holding of odd lots of the Consolidated Shares.

Holdes of the Consolidated Shares in odd lots should note that successful matching of the sale and purchase of odd lots of the Consolidated Shares is not guaranteed. Shareholders are recommended to consult their professional advisers if they are in doubt about the above odd lots matching arrangement. Further details of the odd lot arrangement will be set out in the circular to be despatched to the Shareholders.

### **Board lot size**

Upon the Share Consolidation becoming effective, the board lot size of the Consolidated Shares for trading on the Stock Exchange will remain unchanged at 5,000 Consolidated Shares per board lot, which is the same board lot size for trading of the Existing Shares on the Stock Exchange.

Upon the Capital Reorganisation becoming effective, the board lot size of the New Shares for trading on the Stock Exchange will remain unchanged at 5,000 New Shares per board lot, which is the same board lot size for trading of the Existing Shares on the Stock Exchange.

### **Other securities of the Company**

As at the date of this announcement, the Company has no other derivatives, options, warrants or other securities in issue which are convertible or exchangeable into any Shares. The Company has no intention to issue or grant any Shares, convertible securities, warrants and/or options on or before effective date of the Capital Reorganisation.

## REASONS FOR THE PROPOSED CAPITAL REORGANISATION

Pursuant to Rule 13.64 of the Listing Rules, where the market price of the securities of an issuer approaches the extremities of HK\$0.01 or HK\$9,995.00, the Stock Exchange reserves the right to require the issuer to either change the trading method or to proceed with a consolidation or splitting of its securities. Further, the “Guide on Trading Arrangements for Selected Types of Corporate Actions” (the “**Guide**”) issued by Hong Kong Exchanges and Clearing Limited on 28 November 2008 (and updated on 1 October 2020) states that (i) market price of the Shares at a level less than HK\$0.10 will be considered as trading at extremity as referred to under Rule 13.64 of the Listing Rules; and (ii) taking into account that the minimum transaction costs for a securities trade, the expected value per board lot should be greater than HK\$2,000.

In view of the fact that the Shares had been traded below HK\$0.10 on average and the value per board lot being less than HK\$2,000 during the past 6 months (based on the closing price per Share as quoted on the Stock Exchange), the Board proposes to implement the Share Consolidation in order to comply with the trading requirements of the Listing Rules. Taking into account of the closing price of HK\$0.049 per Existing Share as at the date of this announcement, the value of each existing board lot of 5,000 Existing Shares is only HK\$245, and the estimated market value per board lot of 5,000 New Shares would be HK\$4,900 under the assumption that the proposed Capital Reorganisation becoming effective. It is expected that the Capital Reorganisation would enable the Company to comply with Rule 13.64 of the Listing Rules.

Under the Companies Act and the Memorandum and Articles of Association, the Company shall not issue shares at a price below par value. Immediately after completion of the Share Consolidation but before implementation of the Capital Reduction and the Share Sub-Division, the nominal value of the Consolidated Shares will be HK\$2.00 per Consolidated Share. The Capital Reduction and the Share Sub-Division will reduce the nominal value of the Consolidated Shares to a lower level of HK\$0.01 per New Share, which allows greater flexibility in the pricing for any issue of new Shares in the future.

The credit arising from the Capital Reduction will enable the Company to offset the Accumulated Losses and may be applied in future in any manner permitted by applicable laws and the Memorandum and Articles of Association. It will give greater flexibility to the Company to declare dividends and/or to undertake any corporate exercise which requires the use of distributable reserves in the future, subject to the Company’s performance and when the Board considers that it is appropriate to do so in the future.

In view of the above, the Board considers the proposed Capital Reorganisation (i) will enable the Company to increase the market price as well as each board lot value of the Shares so as to comply with the requirements under the Listing Rules and the Guide; (ii) will keep the par value of the Shares at a lower level of HK\$0.01 per New Share, which allows greater flexibility for the Company in terms of issue of new Shares; and (iii) will allow the Company greater flexibility to declare dividends, and is therefore beneficial to and in the interests of the Company and the Shareholders as a whole. Nevertheless, Shareholders and potential investors of the Company should note that at this stage, there is no assurance that the Company will issue new Shares and/or declare any dividends in the future, even if the Capital Reorganisation takes effect.

## EXPECTED TIMETABLE

Set out below is the expected timetable for the implementation of the Capital Reorganisation:

<b>Events</b>	<b>Hong Kong date and time</b>
Expected date of despatch of circular with notice of the EGM and the proxy form for the EGM	Wednesday, 6 December 2023
Latest time for lodging transfers of Shares for attending and voting at the EGM	4:00 p.m. on Monday, 18 December 2023
Closure of register of members of the Company (both dates inclusive)	Tuesday, 19 December 2023 to Friday, 22 December 2023
Latest time and date for lodging proxy forms for the EGM	11:30 a.m. on Wednesday, 20 December 2023
Record Date for determination of entitlements to attend and vote at the EGM	Friday, 22 December 2023
Date and time of the EGM	11:30 a.m. on Friday, 22 December 2023 (or immediately after the conclusion or adjournment of the AGM)
Publication of announcement of poll results of the EGM	Friday, 22 December 2023
<b>The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation.</b>	
<b>Events</b>	<b>Hong Kong date and time</b>
Effective date of the Share Consolidation	Thursday, 28 December 2023
First day for free exchange of existing share certificates of Existing Shares for new share certificates for the Consolidated Shares	Thursday, 28 December 2023
Commencement of dealings in the Consolidated Shares	9:00 a.m. on Thursday, 28 December 2023
Original counter for trading in the Existing Shares in board lots of 5,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Thursday, 28 December 2023
Temporary counter for trading in the Consolidated Shares in board lots of 250 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Thursday, 28 December 2023

<b>Events</b>	<b>Hong Kong date and time</b>
Original counter for trading in the Consolidated Shares in board lots of 5,000 Consolidated Shares (in the form of new share certificates) re-opens	9:00 a.m. on Friday, 12 January 2024
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) commences	9:00 a.m. on Friday, 12 January 2024
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	9:00 a.m. on Friday, 12 January 2024
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares	4:00 p.m. on Thursday, 1 February 2024
Temporary counter for trading in the New Shares in board lots of 250 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Thursday, 1 February 2024
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) ends	4:10 p.m. on Thursday, 1 February 2024
Last day for free exchange of existing share certificates for the share certificates of the Consolidated Shares	Monday, 5 February 2024

**The following events are conditional on the fulfilment of the conditions for the implementation of the Capital Reduction and Share Sub-Division (including approval of the Court to the Capital Reduction, if applicable). It may take approximately 2 to 3 months for the Company to obtain hearing dates before the Court which will be subject to the availability of the Court over which the Company has no control. The dates below are therefore tentative.**

<b>Event</b>	<b>Hong Kong date and time</b>
Expected effective date of the Capital Reduction and the Share Sub-Division	Before 9:00 a.m. on Tuesday, 27 February 2024
Expected commencement of dealings in the New Shares	9:00 a.m. on Tuesday, 27 February 2024
First day of free exchange of existing share certificates for the Consolidated Shares into new share certificates for the New Shares	9:00 a.m. on Tuesday, 27 February 2024
Last day of free exchange of existing share certificates for the Consolidated Shares into new share certificates for the New Shares	Tuesday, 2 April 2024

**The timetable above is indicative only and may be extended or varied. Further announcement(s) will be made by the Company with respect to any subsequent change to the expected timetable above as and when appropriate and in accordance with the Listing Rules.**

## **GENERAL**

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve resolutions for effecting the Capital Reorganisation. To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, no existing Shareholder has a material interest in the Capital Reorganisation and therefore no Shareholder is required to abstain from voting on any of the resolutions to be proposed at the EGM. A circular containing, among other things, further details of (i) the Capital Reorganisation; and (ii) the notice convening the EGM is expected to be despatched to the Shareholders on or before 6 December 2023.

## **WARNING**

**Shareholders and potential investors of the Company should note that the Capital Reorganisation is conditional upon satisfaction of the conditions as set out in the paragraph headed "Conditions of the Capital Reorganisation" in this announcement. Accordingly, the Capital Reorganisation may or may not proceed.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt, they should consult their professional advisers.**

## DEFINITIONS

In this announcement, unless the context otherwise required, the following terms and expressions shall have the following meanings when used herein:

“Accumulated Losses”	the accumulated losses of the Company
“AGM”	the annual general meeting of the Company to be held at Room SOHO 1, 6/F, Ibis Hong Kong Central & Sheung Wan Hotel, No. 28 Des Voeux Road West, Sheung Wan, Hong Kong on Friday, 22 December 2023 at 10:30 a.m.
“Board”	the board of Directors
“Business Day(s)”	a day(s) (excluding Saturdays, Sunday or public holiday and any day on which a tropical cyclone warning signal no. 8 or above is hoisted or remains hoisted between 9:00 a.m. and 12:00 noon and is not lowered at or before 12:00 noon or on which a “Black” rainstorm warning is hoisted or remains in effect between 9:00 a.m. to 12:00 noon and is not discontinued at or before 12:00 noon) on which licensed banks in Hong Kong are generally open for business throughout their normal business hours
“Capital Reduction”	the proposed reduction of the issued share capital of the Company by (a) cancelling any fractional Consolidated Share in the issued share capital of the Company arising from the Share Consolidation, and (b) reducing the par value of each issued Consolidated Share from HK\$2.00 to HK\$0.01 by cancelling the paid up share capital to the extent of HK\$1.99 per issued Consolidated Share
“Capital Reorganisation”	the proposed share capital reorganisation, including the Share Consolidation, the Capital Reduction and the Share Sub-Division
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“CCASS Operational Procedures”	the Operational Procedures of HKSCC in relation to CCASS, containing the practices, procedures and administrative requirements relating to operations and functions of CCASS, as may be amended and modified from time to time
“Companies Act”	the Companies Act (As Revised) of the Cayman Islands, as consolidated and revised

“Company”	Heng Tai Consumables Group Limited, a company incorporated in the Cayman Islands with limited liability, with its issued Shares being listed on the Main Board of the Stock Exchange
“Consolidated Share(s)”	ordinary share(s) of HK\$2.00 each in the share capital of the Company after the Share Consolidation becoming effective but prior to the Capital Reduction and the Share Sub-Division becoming effective
“Court”	the Grand Court of the Cayman Islands
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held for the Shareholders to consider and, if thought fit, approve resolutions for effecting the Capital Reorganisation
“Existing Share(s)”	ordinary share(s) of par value of HK\$0.10 each in the issued and unissued share capital of the Company prior to the Share Consolidation becoming effective
“General Rules of CCASS”	the terms and conditions regulating the use of CCASS, as may be amended or modified from time to time and where the context so permits, shall include the CCASS Operational Procedures
“Group”	the Company and its subsidiaries
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Committee”	the listing committee of the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Memorandum and Articles of Association”	the memorandum and articles of association of the Company, as amended from time to time
“New Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company upon the Capital Reorganisation becoming effective
“Share(s)”	the Existing Share(s), the Consolidated Share(s) and/or the New Share(s), as the case may be

“Share Consolidation”	the proposed consolidation of every twenty (20) issued and unissued Existing Shares of HK\$0.10 each into one (1) Consolidated Share of HK\$2.00
“Share Sub-Division”	the proposed sub-division of each of the unissued Consolidated Shares of HK\$2.00 each in the authorised share capital of the Company into two hundred (200) New Shares of HK\$0.01 each
“Share Registrar”	Union Registrars Limited, the branch share registrar and transfer office of the Company in Hong Kong
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board  
**Heng Tai Consumables Group Limited**  
**Lam Kwok Hing**  
*Chairman*

Hong Kong, 13 November 2023

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Lam Kwok Hing (Chairman), Ms. Lee Choi Lin Joecy, Ms. Gao Qin Jian, Mr. Chan Cheuk Yu Stephen and Mr. Mok Tsan San; and three independent non-executive directors, namely Ms. Mak Yun Chu, Mr. Poon Yiu Cheung Newman and Mr. Hung Hing Man.*