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BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF AUDIT COMMITTEE AND
MEMBER OF NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of BetterLife Holding Limited (the “**Company**”) announces that Mr. Lou Sai Tong (“**Mr. Lou**”) is appointed as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Board, with effect from November 13, 2023.

Mr. Lou Sai Tong (盧世東), aged 56, has over 30 years of professional and extensive experience working in international audit firms and as chief financial officer/company secretary in various publicly listed companies, including companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Lou currently serves as the managing director of Full Capital Group Co., Ltd. (盛京集團有限公司). From May 2019 to November 2020, Mr. Lou served as an independent non-executive director of Sino Vision Worldwide Holdings Limited (a company previously listed on the growth enterprise market of the Stock Exchange with stock code 8086). From June 2000 to July 2017, Mr. Lou served as the chief financial officer and/or the company secretary of various companies listed or previously listed on the Stock Exchange or Singapore Exchange, including SMI Holdings Group Limited (a company previously listed on the Main Board of the Stock Exchange with stock code 0198), China Kingstone Mining Holdings Limited (a company listed on the Main Board of the Stock Exchange with stock code 1380), China Shineway Pharmaceutical Group Limited (a company listed on the Main Board of the Stock Exchange with stock code 2877), China NT Pharma Group Company Limited (a company listed on the Main Board of the Stock Exchange with stock code 1011), C&G Environmental Protection Holdings Limited (a company previously listed on the Main Board of the Singapore Exchange with stock code D79) and China Everbright Technology Limited (a company listed on the Main Board of the Stock Exchange with stock code 256, and currently known as Citychamp Watch & Jewellery Group Limited). Mr. Lou graduated from University of South Australia and

received a master's degree in business administration. He is a member of Association of International Accountants as well as a member of Hong Kong Institute of Certified Public Accountants.

Mr. Lou has entered into a letter of appointment with the Company for a term of one year commencing from November 13, 2023 unless terminated by not less than three months' notice in writing served by the Director or prior written notice by the Company. Mr. Lou is entitled to a remuneration of RMB306,000 per annum as may be decided by the Board, which is determined by the Board and the remuneration committee with reference to his background, responsibilities with the Company, the prevailing market conditions and the remuneration policy of the Company. Mr. Lou's appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing Securities on the Stock Exchange (the "**Listing Rules**").

As at the date of this announcement, save as disclosed, Mr. Lou (i) did not hold any directorship in any listed public companies in the last three years; (ii) does not hold any other positions with the Company or its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) was not interested in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Lou has confirmed that there are no other matters that need to be brought to the attention of the holders of securities of the Company, and there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules in relation to his appointment.

Taking into consideration of Mr. Lou's background and qualifications, the Directors (including the independent non-executive Directors) consider Mr. Lou is suitable to act as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee.

Following the appointment of Mr. Lou as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee, the number of independent non-executive Directors and the number of members of the Audit Committee and the number of independent non-executive Directors in the Nomination Committee meet the requirements under Rules 3.10(1), 3.21 and 3.27A of the Listing Rules.

The Board takes this opportunity to welcome Mr. Lou to join the Board.

By order of the Board
BetterLife Holding Limited
Chau Kwok Keung
Executive Director and Company Secretary

Hong Kong, November 13, 2023

As at the date of this announcement, the executive Directors are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Wong Ka Kit and Mr. Lou Sai Tong.