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**CHINA WANTIAN HOLDINGS LIMITED**  
**中國萬天控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1854)**

**VOLUNTARY ANNOUNCEMENT**  
**BUSINESS UPDATE**  
**ENTERING INTO OF THE SALES FRAMEWORK AGREEMENT**

This announcement is made by China Wantian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

On 13 November 2023, Wealth Source International Holdings Limited (“**Wealth Source**”), an indirect wholly-owned subsidiary of the Company, entered into a sales framework agreement (the “**Sales Framework Agreement**”) with a company in Hong Kong (the “**Customer**”). To the best knowledge and belief of the Company, the Customer is a third party independent of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to the Sales Framework Agreement, Wealth Source shall sell 65,000 tonnes of white refined sugar originated from Brazil (the “**White Sugar**”) to the Customer during the period from 13 November 2023 to 12 December 2024. The Customer shall place an irrevocable purchase order to procure the White Sugar on a monthly basis of around 5,000 tonnes, the total estimated amount under the Sales Framework Agreement is expected to be not less than approximately US\$33 million subject to the price adjustment of the White Sugar through periodic negotiations. In the meantime, Wealth Source shall enter into a cooperative framework agreement with a large sugar wholesaler in Hong Kong (the “**Supplier**”), which has been established since 30 years ago and is engaged in trading of white sugar, raw sugar, bulk sugar and syrup from all over the world, for the supply sourcing in order to fulfill the sales volume under the Sales Framework Agreement. To the best knowledge and belief of the Company, the Supplier is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules).

The board of directors of the Company (the “**Board**”) believes that the entering into of the Sales Framework Agreement will allow the Group to expand its new business scope in the Company’s ordinary course of business, enhance the revenue and profitability of the Group which are in line with the business development strategies of the Group.

In addition, the transactions contemplated under the Sales Framework Agreement are conducted in the ordinary course of business of the Company, and therefore do not constitute any notifiable transactions under Chapter 14 nor connected transactions under Chapter 14A of the Listing Rules. The Board hereby declares that no forecast or estimate has been made on the Group’s profit in relation to the entering into of the Sales Framework Agreement.

By order of the Board  
**China Wantian Holdings Limited**  
**Hooy Kok Wai**  
*Chairman and Executive Director*

Hong Kong, 13 November 2023

*As at the date of this announcement, the Board comprises Dr. Hooy Kok Wai, Mr. Zhong Xueyong and Mr. Liu Chi Ching as executive directors; and Ms. Lui Choi Yiu Angela, Mr. Siu Chun Pong Raymond and Mr. Lam Chi Wing as independent non-executive directors.*