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華邦科技控股有限公司

HUABANG TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3638)

PROFIT ALERT ESTIMATED REDUCTION IN LOSS

This announcement is made by Huabang Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the management accounts of the Group for the six months ended 30 September 2023 and the information currently available to the Company, it is expected that the Group will record a net loss of approximately HK\$40 million to HK\$46 million for the six months ended 30 September 2023, as compared to the net loss of approximately HK\$68 million for the six months ended 30 September 2022, which was primarily attributable to a decrease in provision for expected credit loss allowance on the Group’s account receivables, which was partially offset by a decrease in gross profit of the Group for the six months ended 30 September 2023.

As the Company is still in the process of finalising the consolidated results for the six months ended 30 September 2023, the information contained in this announcement is only based on the Board’s preliminary assessment of the management accounts of the Group for the six months ended 30 September 2023 and the information currently available and is not based on any figures or information audited or reviewed by the Company’s auditors or the audit committee, and the information is subject to adjustments and finalisation. Therefore, the actual interim results of the Group for the six months ended 30 September 2023 may differ from the information contained in this announcement. Further details of the Group’s financial results and performance will be disclosed in the Company’s interim results announcement, which is expected to be published by the end of November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huabang Technology Holdings Limited
Qu Hongqing
Executive Director

Hong Kong, 10 November 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Qu Hongqing, Mr. Chan Wing Sum and Ms. Kwok Ling Yee Pearl Elizabeth; and the independent non-executive Directors of the Company are Mr. Loo Hong Shing Vincent, Mr. Zhu Shouzhong and Mr. Li Huaqiang.