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AGTech Holdings Limited

亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

**FURTHER UPDATE ON
RENEWAL OF CONTINUING CONNECTED TRANSACTIONS
– ACQUIRING SERVICE BUSINESS COOPERATION**

Reference is made to the announcement (the “**Announcement**”) of AGTech Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated October 27, 2023 in respect of the 2023 Framework Agreement in relation to the acquiring service business cooperation. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings ascribed to such terms in the Announcement.

In addition to the information provided in the Announcement, the Board would like to provide the following further information in relation to the transactions under the 2023 Framework Agreement.

On November 10, 2023, the Company and the Alipay Entities entered into a supplemental agreement to the 2023 Framework Agreement (the “**Supplemental Agreement**”), pursuant to which the pricing range of the Service Fees payable by Macau Pass to the Alipay Entities Group (including their respective affiliates) is adjusted from the region from 0.5% to 2.5% of the transaction value processed to the region from 0.2% to 3% of the transaction value processed. The higher end of the adjusted price range was determined to facilitate the payment processing via new cross-border E-Wallet(s) in Macau in the future and the lower end of the adjusted price range was determined to cater for the possible special payment scenarios to be collaborated with the Alipay Entities Group (including their respective affiliates) in the future, such as government public affairs and charitable affairs, and based on the latest information available to the Company, the historical pricing range paid by Macau Pass to other independent third party payment service providers and the Alipay Entities Group (including their respective affiliates) as set out in paragraph headed “Pricing policy” of the Announcement should be in the region from 0.3% to 3% of the transaction value processed, which range shall be further adjusted to the region from 0.2% to 3% of the transaction value processed with effect from the effective date of the 2023 Framework Agreement (as amended and supplemented by the Supplemental Agreement).

* For identification purposes only

Save for the aforesaid amendment, all other terms and conditions of the 2023 Framework Agreement remain unchanged and continue in full force and effect.

Save as disclosed above, all information set out in the Announcement remain unchanged.

By order of the Board
AGTech Holdings Limited
Sun Ho
Chairman & CEO

Hong Kong, November 10, 2023

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho and Ms. Hu Taoye as executive Directors; (ii) Mr. Tung Pen Hung, Ms. Qin Yuehong, Mr. Ji Gang and Mr. Zou Liang as non-executive Directors; and (iii) Mr. Feng Qing, Dr. Gao Jack Qun Yao and Mr. Chow Siu Lui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEXnews website operated by the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting and will be published on the website of the Company at www.agtech.com.