

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Homeland Interactive Technology Ltd.

家鄉互動科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3798)

GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME

Reference is made to the Share Award Scheme adopted by the Company on 6 June 2019. A summary of the principal terms of the Share Award Scheme was set out in the prospectus of the Company dated 18 June 2019 and the annual report of the Company published on 25 April 2023.

GRANT OF AWARD SHARES PURSUANT TO THE SHARE AWARD SCHEME

On 10 November 2023, the Board resolved to grant a total of 1,250,000 Award Shares to 1 Selected Participant under the Share Award Scheme, subject to the acceptance by the Selected Participant.

The 1,250,000 Award Shares approved to be granted to 1 Selected Participant are resolved to be granted to one Director, being Mr. Ding Chunlong. Detailed information is set out below:

Name of the Director	No. of Award Shares
Mr. Ding Chunlong	<u>1,250,000</u>
Total	<u><u>1,250,000</u></u>

Save as disclosed above and to the best of the Directors' knowledge, information and belief having made all reasonable enquiry, no other Selected Participant is a Director, chief executive or substantial shareholder of the Company nor their respective associates or otherwise a connected person of the Company.

The 1,250,000 Award Shares represent approximately 0.10% of the issued share capital of the Company as at the date of this announcement. Based on the closing price of HK\$2.14 per Share on the date of grant of the Award Shares, the market value of the 1,250,000 Award Shares in aggregate was approximately HK\$2,675,000.

The number of Award Shares granted is determined based on the Selected Participant's service, performance and contribution to the Group. The Board believes that it will incentivize and motivate the Selected Participant to strive for the future development and expansion of the Group. Subject to the acceptance by the Selected Participant, the Award Shares shall vest in the Selected Participant on 10 November 2023. There is no specific condition, performance target or lock up restriction attached to the Award Shares.

As of the date of this announcement, sufficient number of Award Shares have been acquired by Futu Trustee from the open market with funds provided by the Company with its internal resources for the purpose of the Share Award Scheme. Once the Award Shares are vested, at the request of the Selected Participant, the Award Shares shall be transferred to the Selected Participant from Futu Trustee, or Futu Trustee can sell the vested Award Shares and subsequently transfer the income arising from such sales to the Selected Participant. The grant of the Award Shares will not result in any issue of new Shares or any dilution effect on the shareholdings of existing Shareholders.

HONG KONG LISTING RULES IMPLICATIONS

Although Mr. Ding Chunlong, being the Director, is a connected person of the Company as defined under Rule 14A.07 of the Listing Rules, however, given that the grant of Award Shares to Mr. Ding Chunlong will form part of the remuneration packages under his service contract, such grant is therefore exempt from all the reporting, announcement and independent shareholders' approval requirements according to Rule 14A.95 of the Listing Rules.

As Mr. Ding Chunlong, who have been proposed to be granted the Award Shares under the Share Award Scheme, was considered to have material interest in the relevant Board resolution for approving his grant, and had thus abstained from voting on the relevant Board resolution for approving his grant. Save as disclosed above, none of the other Directors has any material interest in the grant of Award Shares and is required to abstain from voting on the relevant resolutions at the Board meeting.

The Directors, including independent non-executive Directors, confirm that the grant of Award Shares is fair and reasonable, and is in the interests of the Company and its Shareholders as a whole.

The Share Award Scheme was adopted prior to the effective date of the new Chapter 17 of the Listing Rules. The Company will comply with the new Chapter 17 of the Listing Rules in accordance with the transitional arrangements of the existing share schemes.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Award Shares”	such number of Shares determined by the Board to be granted to the Selected Participant(s) pursuant to the terms of the Share Award Scheme
“Board”	the board of Directors
“Company”	Homeland Interactive Technology Ltd., a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 3798)
“connected persons(s)”	has the meaning given to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Eligible Participant(s)”	any individual being a director (including executive and non-executive director), employee, officer, agent or consultant of the Company or any of its subsidiary who the Board considers to have contributed or will contribute to the Group
“Futu Trustee”	Futu Trustee Limited, the additional trustee appointed by the Company for the purpose of the Share Award Scheme
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC

“Selected Participant(s)”	any Eligible Participant(s) selected by the Board in accordance with the terms of the Share Award Scheme and entitled to receive a grant under the Share Award Scheme
“Share(s)”	the ordinary share(s) of US\$0.000005 each in the share capital of the Company
“Shareholder(s)”	shareholders of the Company
“Share Award Scheme”	the share award scheme adopted by the Company on 6 June 2019, as amended from time to time
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board
Homeland Interactive Technology Ltd.
Wu Chengze
Chairman

Hong Kong, 10 November 2023

As at the date of this announcement, the executive Directors are Mr. Wu Chengze, Mr. Ding Chunlong and Mr. Tang Yinghao; and the independent non-executive Directors are Mr. Hu Yangyang, Mr. Zhang Yuguo and Ms. Guo Ying.