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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

RENEWAL OF CONTINUING CONNECTED TRANSACTIONS ON PURCHASE OF SERVO SYSTEMS, LINEAR MOTION GUIDES AND HYDRAULIC PARTS

References are made to the announcements of the Company dated 21 November 2014, 26 January 2018, 27 November 2020, 8 December 2020 and 10 September 2021 and the circulars dated 8 January 2015, 19 April 2018, 16 December 2020 and 11 October 2021 in relation to the continuing connected transactions contemplated under the 2014 Framework Agreement, 2018 Framework Agreement, the 2021 Framework Agreement and the 2021 Supplemental Agreement entered into between the Company and HDS to purchase servo systems, linear motion guides, ball screws and hydraulic parts. The relevant transactions contemplated under the 2014 Framework Agreement, the 2018 Framework Agreement, the 2021 Framework Agreement and the 2021 Supplemental Agreement were approved by the independent shareholders of the Company at the extraordinary general meetings held on 26 January 2015, 25 May 2018, 6 January 2021 and 29 October 2021, respectively.

As the terms of the 2021 Framework Agreement and the 2021 Supplemental Agreement will expire on 31 December 2023, the Group has entered into the 2024 Framework Agreement with HDS on 10 November 2023 (after trading hours) in relation to the purchases of servo systems, linear motion guides and hydraulic parts for a term of three years commencing on 1 January 2024 and ending on 31 December 2026. The 2024 Framework Agreement is in substance a renewal of the 2021 Framework Agreement and the terms of the 2024 Framework Agreement are substantially the same as the 2021 Framework Agreement and as supplemented by the 2021 Supplemental Agreement.

HDS is a connected person of the Company and the Purchases will constitute continuing connected transactions of the Company. As certain applicable percentage ratio(s) with respect to the Purchases are higher than 5% on an annual basis, the Purchases will be subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

A circular containing details relating to the 2024 Framework Agreement, a letter from the Independent Board Committee containing its advice in respect of the 2024 Framework Agreement and the related annual caps, a letter of advice from the Independent Financial Adviser, and a notice convening the EGM to consider and, if thought fit, approve the 2024 Framework Agreement and information relating to the related annual caps will be dispatched to shareholders of the Company on or before 1 December 2023.

References are made to the announcements of the Company dated 21 November 2014, 26 January 2018, 27 November 2020, 8 December 2020 and 10 September 2021 and the circulars dated 8 January 2015, 19 April 2018, 16 December 2020 and 11 October 2021 in relation to the continuing connected transactions contemplated under the 2014 Framework Agreement, the 2018 Framework Agreement, the 2021 Framework Agreement and the 2021 Supplemental Agreement entered into between the Company and HDS to purchase servo systems, linear motion guides, ball screws and hydraulic parts. The relevant transactions contemplated under the 2014 Framework Agreement, the 2018 Framework Agreement, the 2021 Framework Agreement and the 2021 Supplemental Agreement were approved by the independent shareholders of the Company at the extraordinary general meetings held on 26 January 2015, 25 May 2018, 6 January 2021 and 29 October 2021, respectively.

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A. 2024 FRAMEWORK AGREEMENT

Details of the 2024 Framework Agreement are summarised as follows:

Parties to the 2024 Framework Agreement:	(i) HDS (as vendor); and (ii) Haitian Plastics Machinery (as purchaser).
Date of the 2024 Framework Agreement:	10 November 2023.
Term:	The term of the 2024 Framework Agreement is for three years from 1 January 2024 to 31 December 2026.

Subject: Purchases of servo systems, linear motion guides and hydraulic parts.

Principal Terms: HDS will sell and it will procure its subsidiaries and associates to sell the Products to Haitian Plastics Machinery or other members of the Group.

Separate sale and purchase agreements or orders stipulating the specific terms and conditions (including but not limited to quantities, models, unit prices, delivery methods and period) shall be entered into between (1) Haitian Plastics Machinery or other members of the Group and (2) HDS or its subsidiaries and associates.

The terms of such sale and purchase agreements or orders shall be fair and reasonable to both parties and the terms at which HDS offers the Products to Haitian Plastics Machinery shall be no less favourable than the terms at which HDS offers to Independent Third Parties for the same or for similar products.

Haitian Plastics Machinery is under no obligation to purchase any specific amount of the Products from HDS and has the right to purchase such products from other Independent Third Parties as it deems fit.

Credit period: The consideration shall be settled via bank remittance within 90 days after account entry for goods delivered having been made by the Group or by bank drafts payable in six months.

Pricing Principle:

The prices of the Products shall be determined with reference to the prices at which same or similar products (i) are sold by HDS to its independent third parties; and (ii) are purchased by Haitian Plastics Machinery from its independent third parties (the “**Reference Prices**”) as explained in the following:

- (1) HDS has agreed that the prices of the Products shall not be higher than (i) the price at which HDS supplies same or similar products to its independent third parties; and (ii) the reasonable prices of the same model of the Products Haitian Plastics Machinery purchased from the Independent Third Parties provided that such reference models can meet the technical specifications required by the Group and of satisfactory quality accepted by the Group.
- (2) Upon request by Haitian Plastics Machinery, HDS is obliged to provide supporting documents in relation to the Reference Prices, including but not limited to agreements and invoices.
- (3) For the internal control procedures adopted by the Group in relation to the pricing, please refer to the section “C. INTERNAL CONTROL PROCEDURES FOR THE IMPLEMENTATION OF CONTINUING CONNECTED TRANSACTIONS” in this announcement.

In addition, in the event of sudden and material changes in the market conditions, both parties shall negotiate and make adjustment in the prices of the Products in a timely manner.

Condition Precedent:

The Purchase is solely conditional upon the Company’s compliance with the applicable requirements of the Listing Rules for the Purchases, including obtaining the Independent Shareholders’ approval at the EGM.

Historical Transaction Amounts and the Proposed Annual Caps

The table below summarises the existing annual caps for the purchases of servo systems, linear motion guides, ball screws and hydraulic parts under the 2021 Framework Agreement and as supplemented by the 2021 Supplemental Agreement for the three financial years ended 31 December 2021, 2022 and 2023:

	Financial years ended 31 December		
	2021	2022	2023
	<i>(RMB million)</i>	<i>(RMB million)</i>	<i>(RMB million)</i>
Existing cap amounts	1,250.0	1,300.0	1,360.0

The table below summarises the actual transaction amounts of the purchases of servo systems, linear motion guides, ball screws and hydraulic parts under the 2021 Framework Agreement and as supplemented by the 2021 Supplemental Agreement for the two financial years ended 31 December 2021 and 2022 and the eight months ended 31 August 2023:

	Financial years ended 31 December		Eight months ended
	2021	2022	31 August 2023
	<i>(RMB million)</i>	<i>(RMB million)</i>	<i>(RMB million)</i>
Actual transaction amounts	1,076.1	783.8	557.4

The Directors expect that, pursuant to the 2024 Framework Agreement, for the three financial years ending 31 December 2024, 2025 and 2026, the aggregate amount of the Purchases shall not exceed the annual caps set out below:

	Financial years ending 31 December		
	2024	2025	2026
	<i>(RMB million)</i>	<i>(RMB million)</i>	<i>(RMB million)</i>
Annual cap amount	960.0	1,050.0	1,160.0

The above proposed annual caps have been determined with reference to:

- (i) the historical transaction amounts for the purchases of servo systems, linear motion guides, ball screws and hydraulic parts of the Group from HDS for the two financial years ended 2021 and 2022 and for the eight months ended 31 August 2023;
- (ii) in particular, the Group did not make any purchases in ball screws from HDS for the two financial years ended 2021 and 2022 and for the eight months ended 31 August 2023, due to insufficient supply. Accordingly, the 2024 Framework Agreement does not include the purchase of ball screws;

- (iii) the continued increase of production capacity of PIMMs of the Group in the coming three years (2024 to 2026) due to establishment of new domestic and overseas production centers and also upgrade of current manufacturing facilities in China; and
- (iv) the estimated growth of sales volume from 2024 to 2026 considering the increase of the production capacity of the Group.

B. REASONS FOR AND BENEFITS OF THE 2024 FRAMEWORK AGREEMENT

The servo systems, linear motion guides and hydraulic parts are essential components to be used in the Group's production of most PIMMs. In particular, the servo systems supplied by HDS are one of the core components used in the production of Mars series energy-saving PIMMs and Jupiter series two-platen PIMMs and they can also supplement the systems installed in the Group's Zhafir electric PIMMs. In light of the importance of such components in the Group's production of PIMMs and the expected significant demand in PIMMs, the Directors consider that it is vital that the Group is able to secure stable supply of such core components from a reliable supplier.

HDS has a proven track record as demonstrated from its previous transactions with the Group. The Group has been purchasing servo systems from HDS since 2009 and linear motion guides and hydraulic parts from HDS since 2012. HDS has been able to provide the products required in a timely and satisfactory manner and the quality of such products has consistently met the Group's requirements. Further, HDS has agreed that the prices of its Products supplied to the Group shall not be higher than the prices of the products of the same model but are manufactured by Independent Third Parties which can meet the technical specifications required by the Group and are of satisfactory quality accepted by the Group.

The Directors (except for the independent non-executive Directors who reserve their views pending receipt of advice from the independent financial adviser) are of the view that the Purchases are in the ordinary and usual course of business of the Group, on normal commercial terms which were arrived at after arm's length negotiations and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

C. INTERNAL CONTROL PROCEDURES FOR THE IMPLEMENTATION OF CONTINUING CONNECTED TRANSACTIONS

The Company has adopted the following internal control procedures to ensure that the terms (including the pricing) under the 2024 Framework Agreement are fair and reasonable:

- (i) regarding each of the three categories of the Products, namely servo systems, linear motion guides and hydraulic parts, the Group will select not less than five types of parts within each category for pricing comparison and determination;

- (ii) in relation to servo systems, linear motion guides and hydraulic parts, the procurement department of the Group will request supporting documents from HDS in relation to the Reference Prices for the supply from HDS to not less than two independent customers, on a quarterly basis, and compare against the prices which HDS has offered to the Group, in order to ensure the prices of the Products purchased by the Group from HDS are comparable to the prices offered by HDS to its Independent Third Party customers;
- (iii) in relation to servo systems, linear motion guides and hydraulic parts, the procurement department of the Group will (i) review the prices offered by its existing suppliers which are Independent Third Parties and (ii) obtain quotations from other suppliers in the market which are Independent Third Parties for the same or similar type of products which can meet the technical specifications of the Group and of satisfactory quality accepted by the Group, and in total not less than two independent suppliers, and compare against the prices which HDS has offered to the Group on a quarterly basis, in order to ensure the prices of the Products purchased by the Group from HDS are not higher than the prices of comparable types of products manufactured by Independent Third Parties; and
- (iv) if the procurement department of the Group discovers any deviation from the procedures stated above, the Group will request HDS to adjust its product prices and in the event that HDS fails to meet such request(s), the Group will procure the products from Independent Third Party suppliers which can offer comparable products that can meet the technical specifications required by the Group and of satisfactory quality accepted by the Group, at more competitive prices.

The independent non-executive Directors will review the continuing connected transactions under the 2024 Framework Agreement annually to check and confirm whether such continuing connected transactions have been conducted in the ordinary and usual course of business of the Group, on normal commercial terms or better, in accordance with the relevant agreement governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole, and whether the internal control procedures put in place by the Company are adequate and effective to ensure that such continuing connected transactions are conducted in accordance with the pricing policies set out in such relevant agreements.

The Company's external auditors will review the continuing connected transactions under the 2024 Framework Agreement annually to check and confirm (among others) whether the pricing terms have been adhered to and whether the relevant annual caps have been exceeded. HDS has agreed to allow the Company and its external auditors to access the information necessary to report on the non-exempt continuing connected transactions contemplated under the 2024 Framework Agreement.

The Company will continue to closely monitor the implementation of the 2024 Framework Agreement and take prompt action to make necessary disclosure and obtain Independent Shareholders' approval in the event that any adjustment to an annual cap becomes foreseeable.

D. LISTING RULES IMPLICATIONS

HDS is owned as to 65% by Ningbo Haitian and 35% by HDS Hong Kong. Mr. Zhang Jianming (the chairman of the Board and an executive Director), Mr. Zhang Jianfeng and Mr. Zhang Bin, (both executive Directors and Mr. Zhang Bin being a son of Mr. Zhang Jianming), Mr. Guo Mingguang and Mr. Liu Jianbo, (both non-executive Directors and the brothers-in-law of Mr. Zhang Jianming), Ms. Chen Lu (an executive Director, the wife of Mr. Zhang Bin and accordingly, an associate and connected person), and Mr. Zhang Jingzhang (a former executive Director and the former chairman of the Board, who has resigned since 21 August 2023 and remains a connected person of the Company for a period of 12 months after his resignation), are interested in an aggregate of 61.907% equity interests in Ningbo Haitian and 75.7% shareholding in HDS Hong Kong. Mr. Chen Weiqun, one of the executive Directors, is interested in 1.8% equity interest in Ningbo Haitian. Pursuant to Rule 14A.07 of the Listing Rules, HDS is a connected person of the Company and the Purchases will constitute continuing connected transactions of the Company. As certain applicable percentage ratio(s) (as defined in Rule 14.07 of the Listing Rules) with respect to the Purchases are higher than 5% on an annual basis, the Purchases will be subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements set out in Chapter 14A of the Listing Rules.

Each of Mr. Zhang Jianming, Mr. Zhang Bin, Mr. Zhang Jianfeng, Mr. Guo Mingguang, Mr. Liu Jianbo, Mr. Chen Weiqun and Ms. Chen Lu has material interest in the transactions contemplated under the 2024 Framework Agreement by virtue of their interests in HDS and are therefore required to abstain from voting on the Board resolution approving the said agreement and the annual cap. In particular, Ms. Chen Lu, an executive Director and the wife of Mr. Zhang Bin, is accordingly an associate of Mr. Zhang Bin and a connected person of the Company despite not holding or owning any interest in HDS. Further, Mr. Zhang Jingzhang, a former executive Director and the former chairman of the Board, who has resigned since 21 August 2023 and remains a connected person of the Company for a period of 12 months after his resignation, will also abstain from voting on at the EGM on the relevant resolutions to be approved by the Independent Shareholders. Save and except for the aforesaid, none of the other Directors have any material interest in any of the transactions contemplated under the 2024 Framework Agreement and are required to abstain from voting on the Board resolutions to approve the same.

The following shareholders who have a material interest in the Purchases will abstain from voting in the EGM:

- (i) Premier Capital Management Pte. Ltd., which holds 292,749,000 issued shares of the Company (representing approximately 18.34% shareholding of the Company) as of the date of this announcement and is an associate of Mr. Zhang Jianming;

- (ii) Cambridge Management Consultants (PTC) Ltd., which holds 239,072,219 issued shares of the Company (representing approximately 14.98% shareholding of the Company) as of the date of this announcement and is an associate of Mr. Zhang Jianming;
- (iii) Fiery Force Inc., an investment holding company wholly-owned by Mr. Zhang Jingzhang, a former executive Director and the former chairman of the Board, who has resigned since 21 August 2023 and remains a connected person of the Company for a period of 12 months after his resignation, which holds 493,000 issued shares of the Company (representing approximately 0.03% shareholding of the Company) as of the date of this announcement;
- (iv) Mr. Zhang Jianming, executive Director and chairman of the Board, and Haitian Asset Management Limited and Lordachieve Investments Ltd., the investment holding companies wholly-owned by Mr. Zhang Jianming, which together hold 8,169,000 issued shares of the Company (representing approximately 0.51% shareholding of the Company) as of the date of this announcement;
- (v) Sino Thrill International Limited, an investment holding company wholly-owned by Mr. Zhang Jianfeng, which holds 1,949,000 issued shares of the Company (representing approximately 0.12% shareholding of the Company) as of the date of this announcement;
- (vi) Broad Commend Limited, an investment holding company wholly-owned by Mr. Liu Jianbo, which holds 470,000 issued shares of the Company (representing approximately 0.03% shareholding of the Company) as of the date of this announcement;
- (vii) Ocean Violet Limited, an investment holding company wholly-owned by Mr. Guo Mingguang, which holds 100,000 issued shares of the Company (representing approximately 0.01% shareholding of the Company) as of the date of this announcement;
- (viii) Ms. Zhang Xiaofei, wife of Mr. Guo Mingguang, who holds 177,000 issued shares of the Company (representing approximately 0.01% shareholding of the Company) as of the date of this announcement; and
- (ix) Grace Triumph Limited, an investment holding company wholly-owned by Mr. Chen Weiqun, which holds 250,000 issued shares of the Company (representing approximately 0.02% shareholding of the Company) as of the date of this announcement.

E. GENERAL

The Company has appointed Sorrento Capital Limited as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the 2024 Framework Agreement and the related annual caps. A circular containing, among other things, details relating to the 2024 Framework Agreement, a letter from the Independent Board Committee containing its advice in respect of the 2024 Framework Agreement and the related annual caps, a letter of advice from the Independent Financial Adviser, and a notice convening the EGM to consider and, if thought fit, approve the 2024 Framework Agreement and information related to the related annual caps will be dispatched to shareholders of the Company on or before 1 December 2023.

F. FURTHER INFORMATION ON THE PARTIES

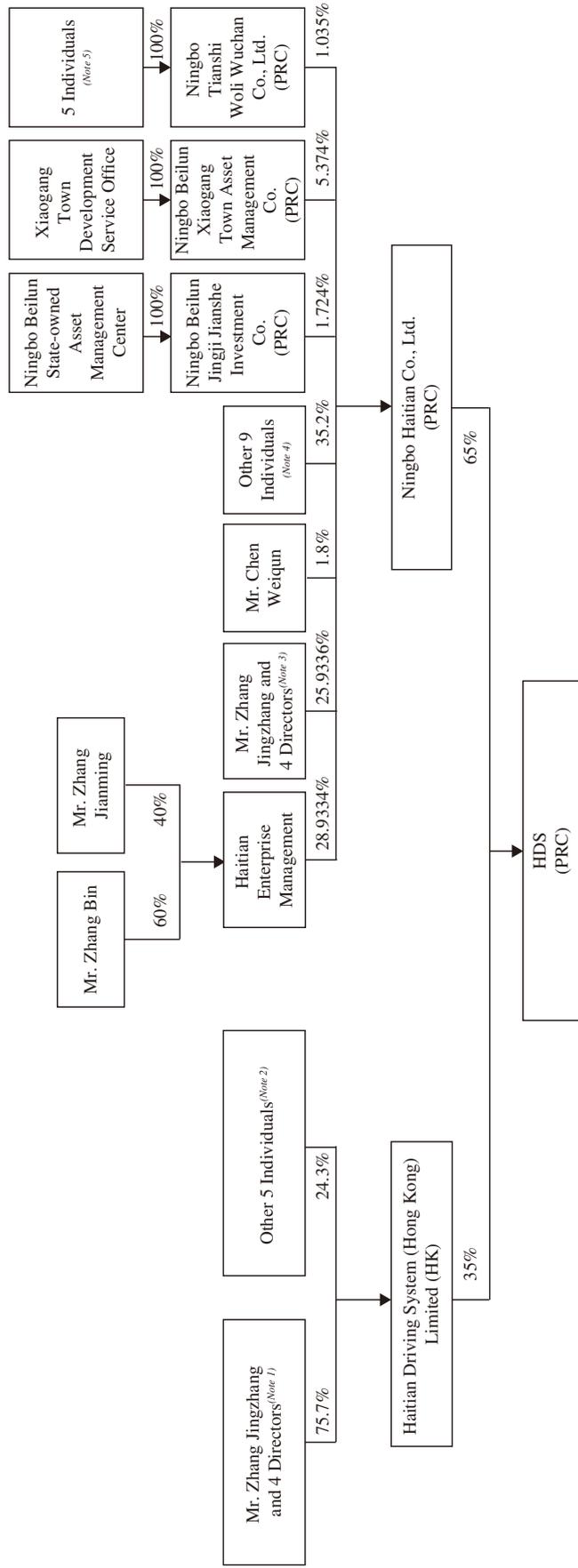
The Group is principally engaged in the design, development, manufacture and sales of PIMMs and related parts.

Haitian Plastics Machinery is a company established in the PRC and is a major operating subsidiary of the Company. It is primarily engaged in manufacture and sales of PIMMs.

HDS is a company established in the PRC and is primarily engaged in the research and development, manufacture and sales of servo systems, linear motion guides, machinery robots, fork lifts and other industrial machinery tools.

Set out below is the simplified ownership structure chart of HDS showing its ultimate beneficial owners:

Ownership Structure Chart



Note 1: Each of Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Jianfeng, Mr. Liu Jianbo and Mr. Guo Mingguang, through their respective wholly-owned BVI companies, holds 9.6%, 42.9%, 7.2%, 12% and 4% equity interest of Haitian Driving System (Hong Kong) Limited respectively.

Note 2: Other 5 Individuals are Ms. Chen Ningning, Mr. Fang Zhiguo, Mr. Shi Huajun, Mr. Yue Wei and Ms. Zhu Yuli.

Note 3: Each of Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Jianfeng, Mr. Guo Mingguang and Mr. Liu Jianbo respectively holds 12.0%, 10.2656%, 4.4%, 3.2% and 3.108% equity interest of Ningbo Haitian Co., Ltd.

Note 4: Other 9 Individuals holding 35.2% equity interest in Ningbo Haitian are Ms. Hu Min, Mr. Zhang Jianguo, Mr. Zhang Jinglai, Mr. Qian Yaoben, Ms. Chen Ningning, Mr. Yu Wenxian, Mr. Bei Haibo, Mr. Shui Caiyi and Mr. Hu Baohua.

Note 5: 5 Individuals holding 100% equity interest in Ningbo Tianshi Woli Wuchan Co., Ltd. are Mr. Wang Weigang, Mr. Ni Guoming, Ms. Liu Xiaohong, Mr. Zhao You and Mr. Mao Jianying.

G. DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

- “2014 Framework Agreement”** the agreement dated 21 November 2014 entered into between Haitian Plastics Machinery as purchaser and HDS as vendor for the purchase of the Products for a term of three years which commenced on 1 January 2015 and ended on 31 December 2017;
- “2018 Framework Agreement”** the agreement dated 26 January 2018 entered into between Haitian Plastics Machinery as purchaser and HDS as vendor for the purchase of the Products for a term of three years commencing on 1 January 2018 and ending on 31 December 2020;
- “2021 Framework Agreement”** the agreement dated 27 November 2020 entered into between Haitian Plastics Machinery as purchaser and HDS as vendor for the purchase of the Products for a term of three years commencing on 1 January 2021 and ending on 31 December 2023;
- “2021 Supplemental Agreement”** the supplemental agreement dated 10 September 2021 entered into between Haitian Plastics Machinery as purchaser and HDS as vendor for a term of three years commencing on 1 January 2021 and ended on 31 December 2023, for the purpose of revising the existing annual caps of the Purchases under the 2021 Framework Agreement for the three years ended 31 December 2021, 2022 and 2023 (as stated in the announcement of the Company dated 27 November 2020), and setting out the revised annual caps of the Purchases under the 2021 Supplemental Agreement for the three years ended 31 December 2021, 2022 and 2023 (as stated in the announcement of the Company dated 10 September 2021);
- “2024 Framework Agreement”** the agreement dated 10 November 2023 entered into between Haitian Plastics Machinery as purchaser and HDS as vendor for the purchase of the Products for a term of three years commencing on 1 January 2024 and ending on 31 December 2026;

“associate(s)”	has the meaning as defined in the Listing Rules;
“Board”	the board of Directors of the Company;
“BVI”	the British Virgin Islands
“Company”	Haitian International Holdings Limited, a limited liability company incorporate in the Cayman Islands;
“connected person”	has the meaning as defined in the Listing Rules;
“continuing connected transaction”	has the meaning as defined in the Listing Rules;
“Director(s)”	director(s) of the Company;
“EGM”	the extraordinary general meeting to be held by the Company to consider and, if thought fit, approve the 2024 Framework Agreement and the related annual caps;
“Group”	the Company and its subsidiaries;
“Haitian Enterprise Management”	寧波海天企業管理有限公司 (Ningbo Haitian Enterprise Management Limited*), a limited liability company incorporated in the PRC and a connected person of the Company;
“Haitian Plastics Machinery”	海天塑機集團有限公司 (Haitian Plastics Machinery Group Co., Ltd.*), a limited liability company incorporated in the PRC and an indirect wholly-owned subsidiary of the Company;
“HDS”	寧波海天驅動有限公司 (Ningbo Haitian Driving System Co., Ltd. *) (previously known as 寧波海天電機有限公司), a limited liability company incorporated in the PRC and a connected person of the Company;
“HDS Hong Kong”	Haitian Driving System (Hong Kong) Limited, a limited liability company incorporated in Hong Kong and a connected person of the Company;
“HK\$” or “HK dollars”	Hong Kong dollars, the lawful currency of Hong Kong Special Administrative Region of the PRC;

“Independent Board Committee”	a committee of the Board comprising Mr. Lou Baijun, Mr. Guo Yonghui, Ms. Yu Junxian and Mr. Lo Chi Chiu, being the independent non-executive Directors, which has been formed to advise the Independent Shareholders, as to whether the renewal of existing continuing connected transactions and the 2024 Framework Agreement are entered on normal commercial terms and are fair and reasonable as far as the Independent Shareholders are concerned, and whether they are in the interests of the Company and the Shareholders as a whole, and to advise the Independent Shareholders as to how they should vote on the above resolutions after considering the recommendations of the Independent Financial Adviser;
“Independent Financial Adviser”	Sorrento Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and being the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the 2024 Framework Agreement and the related annual caps;
“Independent Shareholders”	the shareholders of the Company other than Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Bin, Mr. Zhang Jianfeng, Mr. Guo Mingguang, Mr. Liu Jianbo, Mr. Chen Weiqun and their respective associates;
“Independent Third Parties”	person(s) or company(ies) which is not a connected person of the Company;
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Ningbo Haitian”	寧波海天股份有限公司 (Ningbo Haitian Group Co., Ltd.*), a limited liability company incorporated in the PRC;
“PIMMs”	plastic injection moulding machineries;
“PRC”	the People’s Republic of China;

“Products”	servo systems, linear motion guides and hydraulic parts;
“Purchases”	the purchases of the Products under the 2024 Framework Agreement; and
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC.

By order of the board of
HAITIAN INTERNATIONAL HOLDINGS LIMITED
Mr. Zhang Jianming
Chairman

Hong Kong, 10 November 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jianming, Mr. Zhang Bin, Mr. Zhang Jianfeng, Mr. Chen Weiqun and Ms. Chen Lu; the non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the independent non-executive Directors are Mr. Lou Baijun, Mr. Guo Yonghui, Ms. Yu Junxian and Mr. Lo Chi Chiu.

* *For identification purpose only.*