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Chongqing Machinery & Electric Co., Ltd.*
重慶機電股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02722)

CHANGE OF AN EMPLOYEE SUPERVISOR

The supervisory committee (the “**Supervisory Committee**”) of Chongqing Machinery & Electric Co., Ltd. (the “**Company**”) received a resignation letter from Mr. Xia Hua on 8 November 2023, an employee supervisor of the Supervisory Committee. Due to attainment of the statutory retirement age, Mr. Xia Hua has applied to resign from the position as an employee supervisor of the sixth Supervisory Committee of the Company. As the resignation of Mr. Xia Hua would neither lead to the number of members of the sixth session of the Supervisory Committee of the Company falling below the requirement of the statutory minimum number of members, nor affect the normal operation of the Supervisory Committee of the Company, the resignation of Mr. Xia Hua shall take immediate effect upon the delivery of his resignation letter to the Supervisory Committee.

Mr. Xia Hua has confirmed that he has no disagreements with the board of directors and the Supervisory Committee of the Company, and there is no other matter relating to his resignation that has to be brought to the attention of the shareholders and the creditors of the Company. The Company would like to express its sincere gratitude to Mr. Xia Hua’s contributions to the Company during his tenure.

Pursuant to the requirement of Article 135 of the Articles of Association of the Company, the employee supervisor meeting of the Company was held on 8 November 2023, and Mr. Duan Lian was elected as the new employee supervisor, his biography is set out below:

Mr. Duan Lian (段煉), aged 47, is the deputy secretary to the party committee, the secretary of the disciplinary inspection committee and chairman of the union of the Company. He has been the deputy secretary to the party committee and the secretary of the disciplinary inspection committee of the Company since October 2022. He has also served as a supervisor of Chongqing Cummins Engine Co., Ltd. (重慶康明斯發動機有限公司) since November 2022. From October 2020 to October 2022, he acted as the head of the organizational and personnel department of Chongqing Machinery and Electronics Holding (Group) Co., Ltd. (重慶機電控股(集團)公司). He served as the office director of

* *For identification purposes only*

Chongqing Machinery and Electronics Holding (Group) Co., Ltd. (重慶機電控股(集團)公司) from March 2017 to October 2020, and the office deputy director of Chongqing Machinery and Electronics Holding (Group) Co., Ltd. (重慶機電控股(集團)公司) from September 2016 to March 2017. He took a temporary post of deputy director of the research office of Chongqing Shangshe (Group) Co., Ltd. (重慶商社(集團)有限公司) from July 2013 to September 2014. He also served as the head of the Urban Youth Affairs Department of Chongqing Municipal Committee of the Communist Youth League of China from March 2010 to September 2016, and concurrently served as the vice president and secretary general of Chongqing Young Entrepreneurs Association from April 2010. He served as the deputy head and a researcher of the Urban Youth Affairs Department of Chongqing Municipal Committee of the Communist Youth League of China from March 2008 to March 2010, and concurrently served as assistant secretary general of Chongqing Young Entrepreneurs Association from September 2008 (during which he took a temporary post of deputy secretary of Banan District Committee of the Communist Youth League of China from March 2009 to September 2009). He served as the deputy head and a researcher of the Urban Youth Affairs Department of Chongqing Municipal Committee of the Communist Youth League of China from September 2005 to March 2008. He served as the secretary of the Communist Youth League of Chongqing Iron & Steel (Group) Co., Ltd. (重鋼(集團)有限責任公司) from October 2003 to September 2005 and the deputy secretary of the Work Committee of Communist Youth League of the State-owned Assets Supervision and Administration Commission of the State Council from February 2004. He acted as the deputy secretary (in charge) of the Communist Youth League of Chongqing Iron & Steel (Group) Co., Ltd. and the deputy secretary (concurrent) of the Work Committee of Communist Youth League of Chongqing SASAC from December 2001. He also served as the deputy director of the office of the Communist Youth League of Chongqing Iron & Steel (Group) Co., Ltd. (重鋼(集團)有限責任公司) from March 2001 to December 2001. Mr. Duan acted as the deputy secretary (at deputy chief level) of the Communist Youth League and an officer of the party committee of Chongqing Iron & Steel Group Industries Co., Ltd. (重鋼產業公司) from April 1999 to March 2001, an employment relationship officer and enterprise manager of Commercial and Trade Company of Chongqing Iron & Steel Group Industries Co., Ltd. (重鋼產業公司) from February 1996 to April 1999, and worked in Chongqing Iron Smelting Plant (重鋼煉鐵廠) from August 1993 to August 1994. Mr. Duan is a senior political scientist. He completed the 45th training course for directors of the municipal authorities from August 2011 to October 2011, the studies at Chongqing Municipal Party School with a postgraduate level majoring in regional economics from September 2005 to June 2008, the 26th training course for directors of the municipal authorities from Chongqing Municipal Party School from May 2006 to June 2006, the 44th business administration training course at Tsinghua University School of Economics and Management (清華大學經濟管理學院) from September 2003 to December 2003, the studies at the Correspondence School of Party School of the CPC Central Committee with an undergraduate level majoring in economic management from August 1997 to December 1999, the studies at Chongqing Radio and Television University (重慶廣播電視大學) with a diploma level majoring in accounting computerization from September 1993 to October 1996, the hi-tech talents training course in Chongqing Iron & Steel Hotel (重鋼賓館) from August 1994 to February 1996, and the studies at the Staff Secondary Technical School of Chongqing Iron & Steel Company Limited (重慶鋼鐵公司) from July 1990 to August 1993.

Save as disclosed above, Mr. Duan Lian has not held any directorship in any public listed companies, securities of which are listed on any stock exchange in Hong Kong or overseas, in the last three years, nor has held other positions in the Company or other members of the group, and does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Duan Lian does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Company will enter into a service contract with Mr. Duan Lian in connection with his appointment as an employee supervisor for a term commencing from the date of the employee meeting until the expiration of the current session of the Supervisory Committee. According to the Administrative Measures on Directors' and Supervisors' Remuneration of the Company, the remuneration of Mr. Duan Lian as an employee supervisor is RMB3,000 per month.

Save as disclosed herein, there are currently no other matters which need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Duan Lian or other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board
Chongqing Machinery & Electric Co., Ltd.*
Zhang Fulun
Executive Director and Chairman

Chongqing, the PRC
8 November 2023

As at the date of this notice, the executive Directors are Mr. Zhang Fulun, Mr. Yue Xiangjun and Mr. Yang Quan; the non-executive Directors are Mr. Fu Yihong, Ms. Zhu Ying, Mr. Dou Bo and Mr. Cai Zhibin; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Ren Xiaochang, Mr. Jin Jingyu and Mr. Liu Wei.