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**China Boqi Environmental (Holding) Co., Ltd.**

**中國博奇環保(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2377)**

**SUPPLEMENTAL ANNOUNCEMENT  
CONTINUING CONNECTED TRANSACTION  
COMPLETION  
OF THE CHONGQING CHUANWEI EPC CONTRACT**

Reference is made to the announcement of China Boqi Environmental (Holding) Co., Ltd. (the “**Company**”) dated 27 October 2023 regarding that based on the Completion Confirmation, the final accounting and auditing of the Chongqing Chuanwei EPC Project shall be completed by 2023 and all the material terms (including the pricing and payment terms) of the Chongqing Chuanwei EPC Contract remain unchanged (the “**Announcement**”). Unless otherwise defined herein, capitalized terms shall have the same meaning as given to them in the Announcement.

**ADDITIONAL INFORMATION ON PROPOSED ANNUAL CAP**

As disclosed in the Announcement, (i) the Directors expect that the transaction amount for the transactions contemplated under the Chongqing Chuanwei EPC Contract for the year ending 31 December 2023 as a result of the Completion will not exceed the annual cap of RMB8.4 million; and (ii) as the transactions contemplated under the Yakela Water Treatment Contract and the Chongqing Chuanwei EPC Contract as a result of the Completion are entered into or completed by Beijing Boqi with the Sinopec Group and within a 12-month period, they shall be aggregated pursuant to Rule 14A.81 of the Listing Rules.

The aggregated annual cap for the transactions contemplated under the Yakela Water Treatment Contract and the Chongqing Chuanwei EPC Contract as a result of the Completion is expected not to exceed RMB9.3 million for the year ending 31 December 2023. The aggregate annual cap was determined with reference to (i) the communication between Beijing Boqi and Chongqing Chuanwei in respect of the estimated total contract amount pursuant to the terms of the Chongqing Chuanwei EPC Contract; (ii) the historical transaction amounts of the Chongqing Chuanwei EPC Contract and the Yakela Water Treatment Contract; and (iii) the estimated transaction amounts of the Chongqing Chuanwei EPC Contract as a result of the Completion and the Yakela Water Treatment Contract for the year ending 31 December 2023.

By Order of the Board  
**China Boqi Environmental (Holding) Co., Ltd.**  
**Zeng Zhijun**  
*Chairman, Executive Director and Chief Executive Officer*

Beijing, PRC, 8 November 2023

*As at the date of this announcement, the executive Directors are Mr. Zeng Zhijun, Mr. Liu Genyu and Ms. Qian Xiaoning; the non-executive Directors are Mr. Cheng Liqun Richard, Mr. Zheng Tony Tuo, Mr. Zhu Weihang and Mr. Chen Xue; and the independent non-executive Directors are Dr. Xie Guozhong, Mr. Lu Zhifang, Prof. Yu Wayne W. and Ms. Zhang Fan.*