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Qi-House Holdings Limited
齊家控股有限公司

(formerly known as Tree Holdings Limited)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8395)

PROFIT WARNING

This announcement is made by Qi-House Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023, the Group expects that the net loss for the six months ended 30 September 2023 not more than HK\$14.0 million, as compared to the net profit of the Group for the six months ended 30 September 2022 of approximately HK\$0.5 million. The Board considers that the decline was mainly attributable to the provision for impairment of trade receivables and the decrease in revenue due to the economy continues to recover from the COVID-19 pandemic which impacted the retail performance in Hong Kong and also the sale of furniture in Mainland China.

The Company is still in the course of finalizing its consolidated financial results of the Group for the six months ended 30 September 2023. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. The actual financial results of the Group may be different from what is disclosed in this announcement. Such information has neither been confirmed nor audited by the Company’s auditors or audit committee of the Board and may be subject to change. Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Group for the six months ended 30 September 2023 when it is published.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Qi-House Holdings Limited
TONG Tang Joseph
Chairman and Chief Executive Officer

Hong Kong, 7 November 2023

As at the date of this announcement, the Board comprises Mr. TONG Tang Joseph, Ms. Mary Kathleen BABINGTON, Mr. TSUI Wing Tak and Mr. BIAN Dahai as the executive Directors, and Mr. YEUNG Man Chung Charles, Mr. TSANG Wai Yin, and Mr. SIT Hoi Wah Kenneth as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at <https://qihouseholdings.com>.