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China General Education Group Limited

中国通才教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2175)

ADDITIONAL RESUMPTION GUIDANCE

This announcement is made by China General Education Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 November 2022 and 16 December 2022, in relation to the delay in publication of annual results for the year ended 31 August 2022 and the 2022 annual report and the allegations with respect to the Company’s initial public offering subscription and the use of proceeds from the Company’s initial public offering (the “**Allegations**”), the announcement of the Company dated 10 January 2023 in relation to the resumption guidance (the “**Initial Resumption Guidance**”) issued by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the announcements of the Company dated 28 February 2023 and 25 May 2023, in relation to the quarterly update on the resumption progress and the delay in publication of the 2023 interim results and the 2023 interim report, the announcement of the Company dated 7 July 2023 in relation to the update on the independent investigation, the announcement of the Company dated 25 August 2023 in relation to the quarterly update on the resumption progress, the announcement of the Company dated 7 September 2023 in relation to the change of auditor and the further announcement of the Company dated 25 September 2023 in relation to change of auditor.

ADDITIONAL RESUMPTION GUIDANCE

In addition to the Initial Resumption Guidance, the Company received a letter dated 3 November 2023 from the Stock Exchange setting out the following further additional resumption guidance (resumption guidance (e) below). Together with the Initial Resumption Guidance, details of all resumption guidance (the “**Resumption Guidance**”) are as follow:

- (a) conduct an appropriate independent investigation into the Allegations, announce the findings and take appropriate remedial actions;
- (b) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

- (c) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules;
- (d) announce all material information for the Company's shareholders and investors to appraise its position; and
- (e) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meeting the obligations under the Listing Rules.

The Stock Exchange further indicates that it may modify the Resumption Guidance and/or give further guidance as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 29 November 2022 and is currently expected to remain suspended until the Company fulfills the Resumption Guidance.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By order of the Board
China General Education Group Limited
NIU Sanping
Chairman

Hong Kong, 7 November 2023

As at the date of this announcement, the executive directors are Mr. Niu Sanping, Mr. Niu Jian, Mr. Niu Xiaojun and Ms. Zhang Zhonghua; and the independent non-executive directors are Mr. Zan Zhihong, Mr. Hu Yuting and Mr. Wong Chi Wah.