

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新華人壽保險股份有限公司

NEW CHINA LIFE INSURANCE COMPANY LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01336)

ANNOUNCEMENT ON COMPLETION OF ISSUANCE OF THE CAPITAL SUPPLEMENTARY BONDS

Having received the approvals from The National Administration of Financial Regulation and the People's Bank of China, New China Life Insurance Company Ltd. (the “**Company**”) issued the capital supplementary bonds (the “**Bond**”) in the national inter-bank bond market in a principal amount of RMB10,000 million on 2 November 2023, and completed the issuance on 6 November 2023.

The Bond is in a principal amount of RMB10,000 million and has a 10-year maturity with a fixed-coupon rate of 3.40% per annum for the first 5 years. The Company has a conditional right to redeem the Bond at the end of the fifth year.

The proceeds raised from the Bond will be used to replenish the Company's capital and enhance its solvency, to create conditions for the Company's sound operation and support the sustainable and stable development of its business according to applicable laws and approvals from regulatory authorities.

By Order of the Board
New China Life Insurance Company Ltd.
ZHANG Hong
Executive Director

Beijing, China, 7 November 2023

As at the date of this announcement, the executive director of the Company is ZHANG Hong; the non-executive directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.