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## **VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER**

This announcement is made by Chu Kong Shipping Enterprises (Group) Company Limited (the “**Company**”) and its subsidiaries (the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) was informed by Chu Kong Shipping Enterprises (Holdings) Company Limited (“**CKSE**”), the controlling shareholder of the Company, on 6 November 2023 that CKSE increased its shareholdings by acquiring a total of 11,218,000 shares of the Company on the open market (the “**Shareholding Increase**”). Immediately prior to the Shareholding Increase, CKSE held 784,817,520 shares of the Company, representing approximately 70.00% of the total issued shares of the Company. Immediately following the Shareholding Increase, CKSE holds a total of 796,035,520 shares of the Company, representing approximately 71.00% of the total issued shares of the Company as at the date of this announcement.

The Board believes that the Shareholding Increase through on-market acquisition of the shares of the Company by CKSE signifies confidence in the long term growth prospects of the Group.

Based on the information available to the Company and to the best knowledge of the Board and having made all reasonable enquiries, the Company has maintained sufficient public float of the issued shares of the Company as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited following the Shareholding Increase and as at the date of this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chu Kong Shipping Enterprises (Group) Company Limited**  
**Liu Guanghui**  
*Chairman*

Hong Kong, 6 November 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Guanghui, Mr. Zhou Jun and Mr. Liu Wuwei; non-executive director of the Company is Ms. Zhong Yan; and independent non-executive directors of the Company are Mr. Chan Kay-cheung, Ms. Yau Lai Man, Mr. Chow Bing Sing and Hon. Rock Chen Chung-nin.*