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GRAND TALENTS GROUP HOLDINGS LIMITED
廣駿集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8516)

PROFIT WARNING

This announcement is made by Grand Talents Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023, the Group expects to record (i) a decrease in revenue by approximately 63.4% from approximately HK\$18.1 million for the six months ended 30 September 2022 to approximately HK\$6.6 million for the six months ended 30 September 2023, primarily due to completion of repair and maintenance projects during the year ended 31 March 2023; and (ii) a decrease in gross profit from approximately HK\$2.4 million for the six months ended 30 September 2022 to approximately HK\$55,000 for the six months ended 30 September 2023 primarily due to the decrease in revenue and the material costs incurred in preparation for new projects during the period. Despite these, the Group expects to record a net loss of approximately HK\$2.5 million for the six months ended 30 September 2023, remaining relatively stable compared to the net loss of approximately HK\$2.4 million recorded for the corresponding period in 2022.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 September 2023. The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 and the information currently available, and is not based on any figures or information which have been audited or reviewed by the Company's auditors or reviewed by the audit committee of the Board. The actual financial results of the Group for the six months ended 30 September 2023 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the six months ended 30 September 2023 which is expected to be published on 10 November 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Grand Talents Group Holdings Limited
HA Chak Hung
Chairman and Executive Director

Hong Kong, 3 November 2023

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung and Mr. IP Chu Shing; and the independent non-executive Directors are Dr. FOK Wai Sun, Ms. Wu Jing and Ms. TANG Shui Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on "Latest Listed Company Information" page for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.grandtalentsgroup.com.hk.