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YU TAK INTERNATIONAL HOLDINGS LIMITED
御德國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 08048)

VOLUNTARY ANNOUNCEMENT
IN RELATION TO A FRAMEWORK AGREEMENT FOR
A JOINT VENTURE IN NEW BUSINESSES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Yu Tak International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The Board is pleased to announce that, on 3 November 2023, the Company entered a framework agreement (the “**Framework Agreement**”) with Shengben Holdings (Hainan) Group Company Limited (勝本控股(海南)集團有限公司) (“**Shengben**”), a company incorporated in Hainan Province, the People’s Republic of China (the “**PRC**”).

Pursuant to the Framework Agreement, the Company and Shengben will form an equity joint venture (the “**Joint Venture**”) in Dezhou City, Shandong Province, PRC for share capital of HK\$5,000,000 (Five Million Hong Kong Dollars) where the Group will hold 51% of the beneficial interest in the Joint Venture by contributing share capital of HK\$2,550,000 (Two Million Five Hundred and Fifty Thousand Hong Kong Dollars) and Shengben will hold 49% the beneficial interest of the Joint Venture by contributing amounts of Renminbi equivalent to HK\$2,450,000 (Two Million Four Hundred and Fifty Thousand Hong Kong Dollars).

The Joint Venture will be dedicated to the digital healthcare and medicine-food homology (“**MFH**”) industries. Scope of business covers promotion and sale of home-use electronic medical devices and MFH products, interactive services of online health advisory platforms, health management and the collections and analyses of big data on the efficacy of its products.

The concept of MFH originated in China, emphasizing that medicine and food originated at the same time. Many of the foods represented by herbs are both edible and medicinal. Around the world, the concept has been recognized and welcomed by many people pursuing natural health remedies, and it has become a new dietary trend in the post-pandemic era. The combination of digital healthcare and millennia-old dietary therapeutic wisdom is expected to give new energy to the health industry in the new era.

While Shengben will be responsible for the day-to-day operations of the Joint Venture, the Group will leverage on its existing sales networks and help explore Hong Kong and overseas markets and raise funds that required for expansion in the future. The Joint Venture is expected to commence business in January 2024.

Through the Joint Venture, the Group will be taking a further step for expanding the Group's business segment established in 2022. The Board believes that businesses of the new Joint Venture will have synergies with existing operations and businesses networks that help further enhance profitability of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yu Tak International Holdings Limited
Li Xia
Chairman

Hong Kong, 3 November 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Ms. Li Xia, Mr. Chong Yu Ping and Mr. Chen Yin and three independent non-executive Directors, namely, Mr. Poon Hon Yin, Ms. Na Xin and Ms. Zhao Xiaxia.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the latest “Latest Listed Company Information” page of the GEM website (<http://www.hkgem.com>) for at least seven days from the date of its posting and on the website of the Company at www.hkjewelry.net.