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SUNeVISION HOLDINGS LTD.

新意網集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1686)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect to the Facilities Agreement entered into between the Borrower, the Guarantor and the Lender for (i) a term loan facility in an aggregate amount of HK\$1,000,000,000; and (ii) a revolving loan facility in an aggregate amount of HK\$600,000,000.

The Facilities Agreement imposes minimum shareholding requirement on the controlling shareholder of the Company, a breach of which will amount to an event of default under the Facilities Agreement.

This announcement is made by SUNeVision Holdings Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 3 November 2023, Grandwide Development Limited, a wholly-owned subsidiary of the Company, as borrower (the “**Borrower**”) and the Company as guarantor (the “**Guarantor**”) entered into a facilities agreement (the “**Facilities Agreement**”) for (i) a term loan facility in an aggregate amount of HK\$1,000,000,000 (“**Facility A**”); and (ii) a revolving loan facility in an aggregate amount of HK\$600,000,000 (“**Facility B**”) (Facility A and Facility B collectively, the “**Facilities**”) with Chong Hing Bank Limited as lender (the “**Lender**”). The final repayment date of the Facilities is the date falling 60 months after the first utilisation date under the Facilities Agreement. Facility A shall be used for funding the general working capital and corporate funding requirements of the Guarantor, the Borrower and any wholly-owned subsidiary of the Guarantor, while Facility B shall be used for funding the general working capital and corporate funding requirements of the Borrower.

Pursuant to the Facilities Agreement, an event of default shall occur if Sun Hung Kai Properties Limited (“**SHKP**”), the Company’s controlling shareholder, does not or ceases to directly or indirectly own beneficially not less than 51% of the issued share capital of the Company. As at the date of this announcement, SHKP holds approximately 73.70% of the total issued share capital of the Company.

If an event of default occurs, the Lender may cancel all or any part of the Facilities and declare that all outstanding amounts under the Facilities Agreement be immediately due and payable.

The Company will comply with the continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules for as long as the circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
SUNEVISION HOLDINGS LTD.
Bonnie LAU
Company Secretary

Hong Kong, 3 November 2023

As at the date of this announcement, the Board comprises four Executive Directors, being KWOK Ping-luen, Raymond, FUNG Yuk-lun, Allen, TUNG Chi-ho, Eric and CHAN Man-yuen, Martin; six Non-Executive Directors, being CHEUNG Wing-yui, KWOK Kai-wang, Christopher, David Norman PRINCE, SIU Hon-wah, Thomas, CHAN Hong-ki, Robert and LAU Yeuk-hung, Fiona; and six Independent Non-Executive Directors, being LI On-kwok, Victor, KING Yeo-chi, Ambrose, WONG Kai-man, LEE Wai-kyong, Sunny, CHENG Ka-lai, Lily and LEONG Kwok-kuen, Lincoln.