

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

*(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1143)**

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Energy Storage Technology Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 3 November 2023 (the “**Date of Grant**”), 15,695,082 share options (the “**Share Option(s)**”) to subscribe for the ordinary shares of HK\$0.2 each in the share capital of the Company (the “**Share(s)**”) were granted by the Company to certain Directors and employees of the Group (the “**Grantees**”), subject to and upon the terms and conditions of the share option scheme which was approved at the annual general meeting on 8 June 2023 (“**2023 Share Option Scheme**”).

Details of the grant of the Share Options are as follows:

Date of Grant: 3 November 2023

Number of the Share Options granted: 15,695,082 Share Options

Exercise price of the Share Options granted: HK\$2.5 to subscribe for one Share

Closing price of the Shares on the Date of Grant:	HK\$1.9 per Share
Validity period of the Share Options:	3 years from the Date of Grant, i.e. from 3 November 2023 to 2 November 2026 (both dates inclusive)
Vesting period of the Share Options:	All Options granted shall be vested on the date falling the first anniversary of the Date of Grant and exercisable from 3 November 2024 to 2 November 2026, both dates inclusive.

The Board and the remuneration committee of the Board (the “**Remuneration Committee**”) are of the view that a vesting period of 12 months is appropriate considering that the grants of the Options serve as rewards for the Grantees’ past contribution to the Group and as incentives for the Grantees to continuously contribute to the operation, development and long-term growth of the Group which align with the purpose of the 2023 Share Option Scheme

Clawback mechanism:	Any Share Options granted under the 2023 Share Option Scheme shall lapse and not be exercisable if the Grantee ceases to be of service to the Group on the grounds including but not limited to, that the Grantee has been guilty of misconduct and cessation of employment.
---------------------	--

The Share Options granted entitle the Grantees to subscribe for a total of 15,695,082 Shares at an exercise price of HK\$2.5 per Share, which represents a 31.6% premium over the closing price of the Shares on 3 November 2023. The Shares underlying the Share Options granted represent approximately 8.0% of the Company’s issued share capital as of the date of this announcement.

Out of the total 15,695,082 Share Options, 3,450,582 Share Options were granted to the Directors with details as follows:

<b>Name of Directors</b>	<b>Position</b>	<b>Number of the Share Options granted</b>
Mr. Lin Dailian	Executive Director and chairman of the Board	1,725,291
Ms. Bian Sulan	Executive Director	<u>1,725,291</u>
	Total	<u><u>3,450,582</u></u>

The grant of the Share Options to the Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules. Each of the Grantees who is a Director has abstained from voting so far as the Board resolution for the approval of the grant of the Share Options to each of them was concerned. The remaining 12,244,500 Share Options were granted to certain employees, which none of them is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

On behalf of the Board  
**China Energy Storage Technology Development Limited**  
**Lin Dailian**  
*Chairman and executive Director*

Hong Kong, 3 November 2023

*As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu and Mr. Wu Chi King as independent non-executive Directors.*