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DA MING INTERNATIONAL HOLDINGS LIMITED

大明國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1090)

**UNAUDITED OPERATING STATISTICS AND BUSINESS REVIEW
FOR THE PERIOD FROM 1 JULY 2023 TO 30 SEPTEMBER 2023**

The board of directors of Da Ming International Holdings Limited (the “**Company**”) announces certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the period from 1 July 2023 to 30 September 2023.

Processing services

Stainless steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2023	2022		2023	2022	
Sales volume (tonnes)	537,560	510,095	+5.4%	1,494,173	1,375,453	+8.6%
Processing volume (tonnes)	861,947	774,440	+11.3%	2,409,692	2,154,368	+11.9%
Processing multiple (note)	1.60	1.52		1.61	1.57	

Carbon steel	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2023	2022		2023	2022	
Sales volume (tonnes)	1,253,598	1,152,453	+8.8%	3,479,098	2,908,049	+19.6%
Processing volume (tonnes)	1,273,859	1,205,887	+5.6%	3,607,533	3,130,079	+15.3%
Processing multiple (note)	1.02	1.05		1.04	1.08	

Note: Processing multiple = Processing volume / Sales volume

Manufacturing operations

	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2023 RMB	2022 RMB		2023 RMB	2022 RMB	
Revenue	355.8 million	451.8 million	-21.2%	1,033.1 million	1,546.6 million	-33.2%

Unaudited result

Unaudited result	Three months ended 30 September		% Change	Nine months ended 30 September		% Change
	2023 RMB	2022 RMB		2023 RMB	2022 RMB	
Turnover	12,999.3 million	13,104.4 million	-0.8%	37,504.2 million	37,905.4 million	-1.1%
Net profit	4.4 million	-151.1 million	+102.9%	16.0 million	7.4 million	+116.2%

Business review

The total sales volume and processing volume of the stainless steel processing services of the Group for the period from 1 July 2023 to 30 September 2023 amounted to 537,560 tonnes and 861,947 tonnes respectively representing an increase of approximately 5.4% and 11.3% respectively as compared with the same period last year.

The total sales volume and processing volume of the carbon steel processing services of the Group for the period from 1 July 2023 to 30 September 2023 amounted to 1,253,598 tonnes and 1,273,859 tonnes respectively representing an increase of approximately 8.8% and 5.6% respectively as compared with the same period last year.

Revenue from our manufacturing business amounted to approximately RMB355.8 million for the three months ended 30 September 2023 representing a decrease of approximately 21.2% as compared with the same period last year.

The Group recorded an unaudited net profit of approximately RMB16.0 million for the nine months ended 30 September 2023. Comparing with a net profit of approximately RMB7.4 million for the nine months ended 30 September 2022, the net profit increased approximately 116.2%.

The above operating information is unaudited and is based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such information. As such, the above information is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the board of
Da Ming International Holdings Limited
Zhou Keming
Chairman

Hong Kong, 3 November 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Keming (Chairman), Ms. Xu Xia, Mr. Zou Xiaoping, Mr. Zhang Feng, Mr. Qian Li and Mr. Ni Chen; the non-executive Directors are Mr. Lu Jian and Mr. Zhu Baomin; and the independent non-executive Directors are Mr. Cheuk Wa Pang, Prof. Hua Min, Mr. Hu Xuefa and Prof. Chen Xin.