

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLORY 国瑞

Glory Health Industry Limited

國瑞健康產業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2329)

EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

References are made to the announcements of Glory Health Industry Limited (the “**Company**”) dated June 23, 2023, June 30, 2023 and August 24, 2023 (the “**Announcements**”) in relation to the retirement of Mr. Luo Zhenbang (“**Mr. Luo**”) as an independent non-executive director of the Company, the chairman of the Audit Committee and a member of each of the Remuneration Committee, the Nomination Committee and the Internal Control Committee, and the resignation of Mr. Lai Siming (“**Mr. Lai**”) as an independent non-executive director of the Company, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the Announcements.

Following the retirement of Mr. Luo and the resignation of Mr. Lai, the Company failed to meet (1) the requirements under Rules 3.10(1) and (2) of the Listing Rules that every board of directors of a listed issuer must include at least three independent non-executive directors, and at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise; (2) the requirement under Rule 3.10A of the Listing Rules that a listed issuer must appoint independent non-executive directors representing at least one-third of the board; (3) the requirement under Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules, and the audit committee must be chaired by an independent non-executive director; (4) the requirement under Rule 3.25 of the Listing Rules that the remuneration committee shall be comprised of a majority of independent non-executive director; and (5) the requirement under Rule 3.27A of the Listing Rules that the nomination committee shall be comprised of a majority of independent non-executive director. According to Rules 3.11, 3.23 and 3.27 of the Listing Rules, the Company is required to appoint independent non-executive director(s), the chairman of the Audit Committee, the

chairman of the Remuneration Committee and a member(s) of each of the Remuneration Committee, the Audit Committee, the Nomination Committee and the Internal Control Committee within three months following the date of retirement of Mr. Luo (i.e. June 30, 2023) and the date of resignation of Mr. Lai (i.e. August 24, 2023).

The Company has taken active measures to identify suitable candidate for the vacancy on the Board, the Audit Committee, the Remuneration Committee, the Nomination Committee and the Internal Control Committee since the retirement of Mr. Luo and the resignation of Mr. Lai. However, additional time is required for the Company to identify potential suitable candidate due to (i) the candidate's concern on the current operating conditions of the real estate sector in domestic market; and (ii) the engagement conditions required by the candidate were not in line with the Company's recruitment criteria. Therefore, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under the Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules until December 30, 2023.

The Company will make its best to complete the appointment procedure within the aforesaid dates and make further announcement in due course.

By Order of the Board
Glory Health Industry Limited
Zhang Zhangsun
Chairman

Beijing, the PRC, November 3, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Zhangsun, Ms. Ruan Wenjuan, Ms. Dong Xueer, Mr. Hao Zhenhe and Mr. Sun Xiaodong as executive directors and Mr. Liu Chengjiang as independent non-executive director.