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HONG KONG CHAOSHANG GROUP LIMITED

香港潮商集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

(I) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (II) CHANGES OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Hong Kong ChaoShang Group Limited (the “**Company**”) announces that Mr. Man Kwok Leung (“**Mr. Man**”) has resigned as an independent non-executive Director and ceased to act as the chairman of the Nomination Committee and members of the Audit Committee and the Remuneration Committee with effect from 2 November 2023 to devote more time to his other business engagements.

Mr. Man has confirmed that he has no disagreements with the Board and there are no matters in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Man for his contributions to the Company during his term of services.

Following the resignation of Mr. Man, Ms. Wong Chi Yan, an independent non-executive Director, was appointed as the chairman of the Nomination Committee and members of the Audit Committee and the Remuneration Committee with effect from 2 November 2023.

By order of the Board
Hong Kong ChaoShang Group Limited
Ms. Zheng Juhua
Chairlady

Hong Kong, 2 November 2023

As at the date of this announcement, the executive Directors are Ms. Zheng Juhua and Mr. Chan Chi Yuen; the independent non-executive Directors are Mr. Yu Pak Yan, Peter, Mr. Chi Chi Hung, Kenneth and Ms. Wong Chi Yan.