

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**UPDATE ON THE POSSIBLE DISCLOSEABLE TRANSACTION AND
CONNECTED TRANSACTION
IN RELATION TO
PROPOSED ACCEPTANCE AND SUBSCRIPTION OF
TV OFFER SHARES
AND
LEGAL PROCEEDINGS AGAINST
THOUSAND VANTAGE IN RELATION TO THE OFFER**

This announcement is made by PT International Development Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company (i) dated 28 September 2023 in respect of, amongst others, the proposed TV Offer by Thousand Vantage; (ii) dated 3 October 2023 and 6 October 2023, respectively, regarding the legal proceedings against Thousand Vantage in relation to the TV Offer; and (iii) dated 20 October 2023 regarding the delay in despatch of circular in relation to possible discloseable transaction and connected transaction. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcements.

* *For identification purpose only*

The hearing of the Summons took place on 1 November 2023, in which after hearing the submission of the senior counsel appearing on behalf of the plaintiff, Mr. Zhu, the court swiftly made an order that, amongst others:

- (i) the Summons be dismissed; and
- (ii) the undertakings provided by Thousand Vantage and the TV Directors as set out in the announcement of the Company dated 6 October 2023 be uplifted.

The hearing of the Originating Summons on 2 November 2023 will also be vacated as a result.

In light of the order of the court, the Company will continue to seek the Independent Shareholders' approval of the Acceptance and Subscription and despatch the Circular to the Shareholders in due course.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 1 November 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Heinrich Grabner (Deputy Chairman) and Mr. Yeung Kim Ting; one non-executive Director, namely, Ms. Wong Man Ming, Melinda; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

* *For identification purposes only*