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Best Mart 360 Holdings Limited
優品360控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2360)

CHANGE OF AUDITORS

This announcement is made by Best Mart 360 Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) hereby announces that BDO Limited (“**BDO**”) resigned as the auditors of the Company at the request of the Company with effect from 1 November 2023.

Since 4 August 2023, China Merchants Hoi Tung Trading Company Limited (“**CMHT**”) has become the controlling shareholder of the Company as defined under the Listing Rules, holding 49% of the issued shares in the Company. SHINEWING (HK) CPA Limited (“**SHINEWING**”) is currently the auditors of CMHT. The Board and the Audit Committee consider that the appointment of SHINEWING as auditors of the Company would align the audit arrangements between the Company and its holding company with a view to enhancing the synergy and efficiency of audit works, which would be in the interest of the Company and its shareholders as a whole.

BDO have confirmed in writing that there is no circumstance in connection with their resignation which they consider should be brought to the attention of the shareholders of the Company. The Board has also confirmed that there have no disagreement or unresolved matter between the Company and BDO, and there are no other matters in connection with the change of auditors of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to BDO for the professional and quality services provided to the Company over the past years.

The Board further announces that, with the recommendation of the audit committee of the Company, SHINEWING has been appointed as the new auditor of the Company to fill the casual vacancy following the resignation of BDO with effect from 1 November 2023 and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has assessed the appointment of SHINEWING and considered that SHINEWING is eligible and suitable to act as the auditors of the Company based on (i) its audit proposal; (ii) its rich experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and its objectivity; (iv) its reputation in the market; (v) its resources and capabilities; (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “AFRC”); and (vii) Guidance Notes on Change of Auditors published by the AFRC.

The Board welcomes to the appointment of SHINEWING as the new auditors of the Company.

By order of the Board
Best Mart 360 Holdings Limited
Mr. Li Guanpeng
Chairman and Executive Director

Hong Kong, 1 November 2023

As at the date of this announcement, the executive Directors are Mr. Li Guanpeng, Ms. Cui Qian, Mr. Lu Rong, Mr. Liu Yunfeng, Mr. Huang Shengchao, Ms. Wang Kanglin, Mr. Lin Tsz Fung and Ms. Hui Ngai Fan; and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk, Ms. Chan Yuen Sau Kelly and Mr. Gao Wei.