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COOLPOINT INNONISM HOLDING LIMITED

快意智能股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8040)

VOLUNTARY ANNOUNCEMENT UPDATE ON BUSINESS DEVELOPMENT

This announcement is made by Coolpoint Innonism Holding Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 31 October 2023, Aviva Yacht (Far East) Limited, a wholly-owned subsidiary of the Company, signed a cooperation agreement with Mr. Zhang Jiangnan (“**Mr. Zhang**”) in respect of the matters of incorporation of a non wholly-owned subsidiary of the Company (the “**Subsidiary**”) in the PRC. The proposed registered capital of the Subsidiary is RMB3 million, of which the Group will contribute RMB1.71 million, representing 57% equity interests of the Subsidiary. The Subsidiary is principally engaged in the R&D, production and sales of intelligent, energy conservation and environmentally friendly equipment, as well as R&D and sales of nanoproducts.

The Board reviews its existing businesses from time to time and explores business opportunities for business expansion and extension in order to promote the sound and quality development of the Group’s business. The Board considers that signing of the cooperation agreement will be beneficial to the continued development of the Group’s business and a good opportunity for the Group to broaden its income streams.

Further announcement(s) will be made as and when appropriate as required under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Coolpoint Innonism Holding Limited
Chui Kai Tai, MH
Executive Director

Hong Kong, 1 November 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Cheng Tsang Fu Dennis, Ms. Liu Lee Lily, Mr. Chui Kai Tai, MH and Ms. Lin Xiaoling; the non-executive Directors of the Company are Prof. Leung Yiu Cheong and Prof. Leung Kwok Hi Michael; and the independent non-executive Directors of the Company are Mr. Chow Kwok Kee, PMSM, Mr. Xu Zhi Qiang and Mr. Chiu Wai Hon.

This announcement will remain on the “Latest Company Announcements” page on the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.coolpointinnonism.com.