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**齐鲁高速公路股份有限公司**  
**QILU EXPRESSWAY COMPANY LIMITED**

(a joint stock company incorporated in the People's Republic of China with limited liability)  
 (Stock Code: 1576)

**INSIDE INFORMATION**  
**CERTAIN FINANCIAL INFORMATION FOR THE NINE**  
**MONTHS ENDED 30 SEPTEMBER 2023**  
**AND PROFIT WARNING**

This announcement is made by Qilu Expressway Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform shareholders (the “**Shareholders**”) and potential investors of the Company of certain financial information of the Group for the nine months ended 30 September 2023.

	For the nine months ended 30 September 2023 <i>RMB'000</i>	For the nine months ended 30 September 2022 <i>RMB'000</i>	Change
Revenue	3,200,244	1,289,664	148.15%
Profit	407,398	627,797	-35.11%
Profit and total comprehensive income	<u>407,398</u>	<u>627,797</u>	<u>-35.11%</u>
	As at 30 September 2023 <i>RMB'000</i>	As at 30 June 2023 <i>RMB'000</i>	Change
Total non-current assets	11,355,592	9,991,039	13.66%
Total current assets	1,796,352	1,793,148	0.18%
Total non-current liabilities	5,709,466	4,408,522	29.51%
Total current liabilities	1,514,816	1,557,122	-2.72%
Total equity	<u>5,927,662</u>	<u>5,818,543</u>	<u>1.88%</u>

The Group's profit and total comprehensive income is expected to decrease by approximately 35.11% period-on-period, mainly due to the decrease of approximately 44.98% in the Group's toll income from the Jihe Expressway for the nine months ended 30 September 2023 as compared to that for the nine months ended 30 September 2022. The decrease of the toll income from the Jihe Expressway was mainly due to the implementation of the half-width traffic of the main line of the Jihe Expressway as a result of its closure for site construction for its reconstruction and expansion project since 16 February 2023, together with the temporary closure of certain toll stations, leading to a significant decrease in the traffic volume of the Jihe Expressway, thus resulting in a relatively material impact on the toll income. For details, please refer to the announcement of the Company dated 7 February 2023.

Currently, the reconstruction and expansion project of the Jihe Expressway has fully entered the stage of road construction with an investment of RMB1.24 billion having been made by the third quarter of 2023. The reconstruction and expansion project of the Jihe Expressway is steadily advancing the key engineering projects including the Daqing River Super-bridge (大清河特大橋) and the Yunju River Super-bridge (鄆巨河特大橋), and with the goal of building a high-quality and premium project, it adheres to the overall management of quality and safety, strengthens the innovation-driven and technology-leading effects to ensure the project's schedule targets and annual investment plan can be achieved in a high-quality and high-standard manner. The Company will make further announcements on the progress of the reconstruction and expansion project of the Jihe Expressway in compliance with the relevant laws and regulations and the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are reminded that the above-mentioned financial information has not been reviewed or audited by the auditors of the Company. Shareholders and potential investors of the Company are advised to exercise caution and should not rely solely on such information when dealing in the securities of the Company.**

By order of the Board  
**Qilu Expressway Company Limited**  
**Wang Zhenjiang**  
*Chairman*

Shandong, the PRC  
26 October 2023

*As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.*