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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

**ANNOUNCEMENT ON
THE COMPLETION OF ISSUANCE OF 2023 TIER 2 CAPITAL
NOTES (SERIES 3)**

The 2022 annual general meeting of Agricultural Bank of China Limited (the “**Bank**”) held on 29 June 2023 considered and approved the proposal on the issuance plan of write-down eligible Tier 2 capital instruments.

Based on the approval by the National Administration of Financial Regulation and the People's Bank of China, the Bank completed the public issuance of the “Agricultural Bank of China Limited 2023 Tier 2 Capital Notes (Series 3)” (the “**Notes**”) in the National Interbank Bond Market on 31 October 2023.

The total issuance size of the Notes is RMB60 billion. The Notes are divided into two tranches. Tranche 1 is 10 years fixed rate Notes with an issuance size of RMB30 billion and interest rate of 3.45%, for which the Bank has a conditional redemption right on the last day of the fifth anniversary year. Tranche 2 is 15 years fixed rate Notes with an issuance size of RMB30 billion and interest rate of 3.55%, for which the Bank has a conditional redemption right on the last day of the tenth anniversary year.

The proceeds from the issue of the Notes will be used to boost the Tier 2 capital of the Bank in accordance with the applicable laws and for the purposes approved by the regulatory authorities.

By Order of the Board
Agricultural Bank of China Limited
HAN Guoqiang
Company Secretary

Beijing, the PRC
31 October 2023

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. FU Wanjun, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Mr. LI Wei, Ms. ZHOU Ji, Mr. LIU Xiaopeng, Mr. XIAO Xiang and Mr. ZHANG Qi; and the independent non-executive directors of the Bank are Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying, Mr. WU Liansheng and Mr. WANG Changyun.