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Wai Chi Holdings Company Limited **偉志控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE NOMINATION COMMITTEE, AND MEMBER OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND RISK MANAGEMENT COMMITTEE

The board of directors (the “**Board**”) of the Company hereby announces that Mr. Chen Kwok Wang (“**Mr. Chen**”) has resigned as independent non-executive director, chairman of the nomination committee, member of the audit committee, member of the remuneration committee and member of the risk management committee of the Company with effect from 31 October 2023 (the “**Resignation**”), due to his business endeavours and personal commitments.

Mr. Chen has confirmed that he has no disagreement with and no claim against the Board or the Company whatsoever whether in respect of fees, remuneration or compensation for the loss of office or otherwise, and that there is no matter relating to his Resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

During his tenure of office with the Company, Mr. Chen has served the Company faithfully and performed his duties diligently. The Board would like to take this opportunity to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company.

Upon Mr. Chen’s Resignation, the Company remains compliant with Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange which requires the board of directors of a listed issuer to include at least three independent non-executive directors, since the Board still has three independent non-executive directors, namely, Mr. Au Yeung Tin Wah, Mr. Ho Chi Wai (“**Mr. Ho**”) and Mr. Yu Zhenyu (“**Mr. Yu**”).

Accordingly, given Mr. Chen's Resignation, the Board has resolved that Mr. Ho will become a member of the risk management committee, and Mr. Yu will become the chairman of the nomination committee.

By order of the Board
Wai Chi Holdings Company Limited
Chen Chung Po
Chairman

Hong Kong, 31 October 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Chung Po (Chairman and Chief Executive Officer), Ms. Luk Fong, Ms. Yiu Kwan Yu, Mr. Chen Wei Wu and Ms. Yong Jian Hui; and the independent non-executive Directors are Mr. Au Yeung Tin Wah, Mr. Ho Chi Wai and Mr. Yu Zhenyu.