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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT
DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
CONTINUING CONNECTED TRANSACTIONS AND MAJOR
TRANSACTIONS

Reference is made to the announcement (the “**Announcement**”) of AviChina Industry & Technology Company Limited (the “**Company**”) dated 22 August 2023 in relation to, among other things, (i) the renewal of continuing connected transactions under the Existing Agreements; and (ii) the proposed revision of Original Annual Caps. Unless the context otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, (1) details relating to (i) the terms of the Non-exempt Transactions and the proposed caps for such transactions for the three years ending 31 December 2026; and (ii) the Proposed Revised Cap of the AVIC Finance Factoring Services contemplated under the Supplemental Financial Services Framework Agreement for the year ending 31 December 2023; (2) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (3) a letter of advice from Maxa Capital to the Independent Board Committee and the Independent Shareholders; and (4) a notice of the EGM, will be despatched to the Shareholders on or before 31 October 2023. As additional time is required for the Company to finalise certain information to be included in the circular, the Company expects that the despatch of the circular will be postponed to a date falling on or before 30 November 2023.

By order of the Board
AviChina Industry & Technology Company
Limited Xu Bin
Company Secretary

Beijing, 31 October 2023

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

**For identification purposes only.*