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**SANY HEAVY EQUIPMENT INTERNATIONAL
HOLDINGS COMPANY LIMITED**

三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

**INSIDE INFORMATION
UNAUDITED FINANCIAL DATA
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023
AND
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023**

SUMMARY

This announcement is made by Sany Heavy Equipment International Holdings Company Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

For the nine months ended 30 September 2023

- Unaudited consolidated revenue for the Period amounted to approximately RMB15,836,777,908, representing an increase of approximately 36.5% as compared to approximately RMB11,600,372,777 for the corresponding period of 2022.
- Unaudited consolidated gross profit for the Period amounted to approximately RMB4,308,415,189, representing an increase of approximately 59.5% as compared to approximately RMB2,700,975,831 for the corresponding period of 2022.
- Unaudited consolidated net profit for the Period amounted to approximately RMB1,727,001,087, representing an increase of approximately 33.6% as compared to approximately RMB1,292,749,975 for the corresponding period of 2022.

- Unaudited profit attributable to owners of the parent for the Period amounted to approximately RMB1,771,789,739, representing an increase of approximately 36.7% as compared to approximately RMB1,296,308,813 for the corresponding period of 2022.

For the three months ended 30 September 2023

- Unaudited consolidated revenue for the three months ended 30 September 2023 amounted to approximately RMB4,997,589,897, representing an increase of approximately 25.9% as compared to approximately RMB3,968,630,815 for the corresponding period of 2022.
- Unaudited consolidated gross profit for the three months ended 30 September 2023 amounted to approximately RMB1,476,474,209, representing an increase of approximately 68.0% as compared to approximately RMB879,101,983 for the corresponding period of 2022.
- Unaudited consolidated net profit for the three months ended 30 September 2023 amounted to approximately RMB543,695,593, representing an increase of approximately 43.0% as compared to approximately RMB380,134,052 for the corresponding period of 2022.
- Unaudited profit attributable to owners of the parent for the three months ended 30 September 2023 amounted to approximately RMB569,840,588, representing an increase of approximately 45.9% as compared to approximately RMB390,520,021 for the corresponding period of 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). In order to update the shareholders and investors of the Group’s information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the nine months ended 30 September 2023 (the “**Period**”) and the three months ended 30 September 2023, respectively.

The information below was extracted from the unaudited management accounts of the Group for the Period and the three months ended 30 September 2023 together with the comparative figures for the corresponding periods in 2022, respectively:

	(Unaudited) For the nine months ended 30 September 2023 <i>RMB'000</i>	(Unaudited) For the nine months ended 30 September 2022 <i>RMB'000</i>	Growth rate <i>(%)</i>
Revenue	15,836,778	11,600,373	36.5%
Gross profit	4,308,415	2,700,976	59.5%
Profit before tax	2,095,675	1,456,112	43.9%
Profit	1,727,001	1,292,750	33.6%
Profit attributable to owners of the parent	1,771,790	1,296,309	36.7%

	(Unaudited) For the three months ended 30 September 2023 <i>RMB'000</i>	(Unaudited) For the three months ended 30 September 2022 <i>RMB'000</i>	Growth rate <i>(%)</i>
Revenue	4,997,590	3,968,631	25.9%
Gross profit	1,476,474	879,102	68.0%
Profit before tax	655,073	432,144	51.6%
Profit	543,696	380,134	43.0%
Profit attributable to owners of the parent	569,841	390,520	45.9%

During the Period, the Group recorded a significant increase in revenue and earnings as compared to the corresponding period last year. The Board considered that such increase was primarily attributable to the following reasons:

- (1) The Group focused on the implementation of the strategy of globalization, digital intellectualization and low-carbonization. The Group's revenue from integrated mining equipment, widebodied vehicles, small port machinery and large port machinery products significantly increased due to the continual market launch of new products with intelligentization and electrification.
- (2) The globalization strategy has achieved remarkable results and the international market has achieved leapfrog development, resulting in a significant increase in the international sales revenue.

- (3) Revenue was generated from the oil & gas equipment segment and emerging industry equipment segment, which were newly acquired by the Group during the Period. For further details on the acquisition, please refer to the Company's announcements dated 12 April 2023 and 19 July 2023, and the circular of the Company dated 23 May 2023.
- (4) The Group fully implemented digital and intelligent operation and carried out quality and efficiency enhancement as well as strict cost control measures, leading to a growth in gross profit margin of products.

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period and for the three months ended 30 September 2023, respectively and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Liang Zaizhong
Chairman

Hong Kong, 31 October 2023

As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok and Mr. Hu Jiquan.