

Unless otherwise defined, terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of Huashi Group Holdings Limited (the “**Company**”) dated 31 October 2023.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering described in this announcement before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) and may not be offered, sold, pledged, or transferred within the United States or to, or for the account or benefit of, U.S. persons, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

No stabilising manager will be appointed, and it is anticipated that no stabilisation activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the obligations of the Public Offer Underwriters under the Public Offer Underwriting Agreement are subject to termination by the Sole Overall Coordinator and the Joint Global Coordinators (for themselves and on behalf of the Public Offer Underwriters) with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – The Public Offer – Public Offer Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, 10 November 2023).

Huashi Group Holdings Limited

华视集团控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	:	125,000,000 Shares
Number of Public Offer Shares	:	12,500,000 Shares (subject to reallocation)
Number of Placing Shares	:	112,500,000 Shares (subject to reallocation)
Offer Price	:	Not more than HK\$1.04 per Offer Share and expected to be not less than HK\$0.88 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	US\$0.05 per Share
Stock code	:	1111

Sole Sponsor

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
流博資本有限公司

Sole Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

RAINBOW.

RAINBOW CAPITAL (HK) LIMITED
流博資本有限公司

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



IMPORTANT NOTICE TO INVESTORS: FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Public Offer. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Public Offer.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.youmeimu.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Public Offer Shares, you may:

- (1) apply online via the **HK eIPO White Form** service in the **IPO App** (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp) or at www.hkeipo.hk; or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - i. instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf; or
 - ii. (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre by completing an input request.

Hong Kong Securities Clearing Company Limited

Customer Service Center
1/F, One & Two Exchange Square
8 Connaught Place
Central, Hong Kong

If you have any question about the application online via the **HK eIPO White Form Service** for the Public Offer Shares, you may call the enquiry hotline of our Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at +852 3907 7333 on the following dates:

Tuesday, 31 October 2023	–	9:00 a.m. to 6:00 p.m.
Wednesday, 1 November 2023	–	9:00 a.m. to 6:00 p.m.
Thursday, 2 November 2023	–	9:00 a.m. to 6:00 p.m.
Friday, 3 November 2023	–	9:00 a.m. to 12:00 noon

We will not provide any physical channels to accept any application for the Public Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for the Public Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Public Offer Shares electronically.

Your application must be for a minimum of 4,000 Public Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Public Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Public Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Public Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Public Offer Shares applied for	Amount payable on application <i>HK\$</i>
4,000	4,201.96	40,000	42,019.53	300,000	315,146.52	2,000,000	2,100,976.80
8,000	8,403.90	60,000	63,029.30	400,000	420,195.35	2,500,000	2,626,221.00
12,000	12,605.87	80,000	84,039.07	500,000	525,244.20	3,000,000	3,151,465.20
16,000	16,807.81	100,000	105,048.85	600,000	630,293.05	3,500,000	3,676,709.40
20,000	21,009.77	120,000	126,058.61	700,000	735,341.88	4,000,000	4,201,953.60
24,000	25,211.72	140,000	147,068.38	800,000	840,390.72	4,500,000	4,727,197.80
28,000	29,413.68	160,000	168,078.14	900,000	945,439.55	5,000,000	5,252,442.00
32,000	33,615.63	180,000	189,087.91	1,000,000	1,050,488.40	6,000,000	6,302,930.40
36,000	37,817.59	200,000	210,097.68	1,500,000	1,575,732.60	6,248,000*	6,563,451.52

* Maximum number of Public Offer Shares you may apply for.

No application for any other number of Public Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the listing of, and permission to deal in (i) the Shares in issue; and (ii) the Shares to be issued pursuant to the Global Offering. Assuming that the Public Offer becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Friday, 10 November 2023, it is expected that dealings in the Shares on the Main Board of the Stock Exchange will commence at 9:00 a.m. (Hong Kong time) on Friday, 10 November 2023.

The Global Offering consists of: (i) the Public Offer of 12,500,000 Offer Shares (subject to reallocation), representing 10% of the total number of the Offer Shares initially available under the Global Offering; and (ii) the Placing of 112,500,000 Placing Shares (subject to reallocation), representing 90% of the total number of Offer Shares initially available under the Global Offering. The allocation of the Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, the Sole Overall Coordinator and the Joint Global Coordinators may, at their discretion, reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to the clawback mechanism as described in the paragraph headed “Structure and Conditions of the Global Offering – The Public Offer – Reallocation” in the Prospectus, the maximum total number of Offer Shares that may be allocated to the Public Offer following such reallocation shall be not more than 25,000,000 Offer Shares (representing approximately 20% of the total number of Offer Shares initially available under the Global Offering), and the final Offer Price shall be fixed at the bottom-end of the indicative Offer Price range (i.e. HK\$0.88 per Offer Share) as stated in the Prospectus.

PRICING

The Offer Price will not be more than HK\$1.04 per Offer Share and is currently expected to be not less than HK\$0.88 per Offer Share. Applicants under the Public Offer must pay, on application, the maximum indicative Offer Price of HK\$1.04 per Public Offer Share plus 1% brokerage, 0.0027% SFC transaction levy, 0.00565% Stock Exchange trading fee and 0.00015% AFRC transaction levy, subject to refund if the Offer Price as finally determined is less than HK\$1.04 per Offer Share.

EXPECTED TIMETABLE

Public Offer commences 9:00 a.m. on Tuesday,
31 October 2023

Latest time for completing electronic applications
under the **HK eIPO White Form** service through
one of the below ways: 11:30 a.m. on Friday,
3 November 2023

(1) the **IPO App**, which can be downloaded by searching
“**IPO App**” in App Store or Google Play or downloaded at
www.hkeipo.hk/IPOApp or **www.tricorglobal.com/IPOApp**

(2) the designated website **www.hkeipo.hk**

Application lists of the Public Offer open 11:45 a.m. on Friday,
3 November 2023

Latest time to give **electronic application instructions**
to HKSCC 12:00 noon on Friday,
3 November 2023

Latest time to complete payment of **HK eIPO White Form**
applications by effecting internet banking transfer(s)
or PPS payment transfer(s). 12:00 noon on Friday,
3 November 2023

Application lists of the Public Offer close 12:00 noon on Friday,
3 November 2023

Expected Price Determination Date Friday,
3 November 2023

Announcement of the final Offer Price, the level of indication
of interest in the Placing, the level of applications
in respect of the Public Offer and the results
and basis of allotment under the Public Offer
to be published on the websites of Stock Exchange at
www.hkexnews.hk and our Company
at **www.youmeimu.com** on or before. Thursday,
9 November 2023

Announcement of results of allocations in the Public Offer
(with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels including the websites of the Stock Exchange at www.hkexnews.hk and our Company's website at www.youmeimu.com (see the section headed "How to Apply for the Public Offer Shares – 11. Publication of Results") from Thursday, 9 November 2023

Results of allocations in the Public Offer
(with successful applicants' identification document numbers, where appropriate) will be available at the "IPO Results" function in the **IPO App** or at www.tricor.com.hk/ipo/result (or www.hkeipo.hk/IPOResult) with a "search by ID" function on a 24-hour basis from Thursday, 9 November 2023

Dispatch/Collection of Share certificates or deposit of the Share Certificates into CCASS in respect of wholly or partially successful applications pursuant to the Public Offer on or before Thursday, 9 November 2023

Dispatch/Collection of **HK eIPO White Form** e-Auto Refund payment instructions/refund cheques on or before Thursday, 9 November 2023

Dealings in Shares on the Stock Exchange expected to commence at 9:00 a.m. on Friday, 10 November 2023

Note: All dates and times refer to Hong Kong local times and date.

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Potential investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

HK eIPO White Form service

Applicants applying by **HK eIPO White Form** service may submit applications through the **IPO App** or the designated website of the **HK eIPO White Form Service Provider** at www.hkeipo.hk from 9:00 a.m. on Tuesday, 31 October 2023 until 11:30 a.m. on Friday, 3 November 2023 or such later time as described in the paragraph headed “How to Apply for the Public Offer Shares – 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus (24 hours daily, except on Friday, 3 November 2023, the last day for applications).

CCASS EIPO

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates⁽¹⁾:

Tuesday, 31 October 2023	—	9:00 a.m. to 8:30 p.m.
Wednesday, 1 November 2023	—	8:00 a.m. to 8:30 p.m.
Thursday, 2 November 2023	—	8:00 a.m. to 8:30 p.m.
Friday, 3 November 2023	—	8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 31 October 2023 until 12:00 noon on Friday, 3 November 2023 (24 hours daily, except on Friday, 3 November 2023, the last day for applications).

The latest time for inputting your electronic application instructions will be 12:00 noon on Friday, 3 November 2023, the last application day, or such later time as described in the paragraph headed “How to Apply for the Public Offer Shares – 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage fees, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Thursday, 9 November 2023.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for the Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

Application for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form, the IPO App and the designated website (www.hkeipo.hk) for HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares under the Public Offer on Thursday, 9 November 2023 on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.youmeimu.com. The results of allocations of the Public Offer, with the Hong Kong identity card/passport/Hong Kong business registration numbers/certificate of incorporation numbers of the successful applicants if applicable, under the Public Offer will be made available through a variety of channels in the manner described in the paragraph headed “How to Apply for the Public Offer Shares – 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.04 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed “Structure and Conditions of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee, will be refunded, without interest.

Share certificates for the Offer Shares will only become valid when the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised prior to 8:00 a.m. (Hong Kong time) on Friday, 10 November 2023, the Listing Date. No temporary documents of title will be issued by the Company and no receipt will be issued for the subscription monies for the Offer Shares.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, 10 November 2023 (Hong Kong time), dealings in the Shares are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 10 November 2023. Shares will be traded in board lots of 4,000 Shares each. The stock code for the Shares is 1111.

By order of the Board
Huashi Group Holdings Limited
华视集团控股有限公司
Chen Jicheng
Chairman and Executive Director

Hong Kong, 31 October 2023

As at the date of this announcement, the Board comprises Mr. Chen Jicheng, Ms. Wang Shujin, Mr. Zhang Bei and Ms. Xue Yuchun as executive Directors, and Mr. Li Guangdou, Mr. Peng Litang, Dr. He Weifeng and Mr. How Sze Ming as independent non-executive Directors.