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# KNT

**KNT HOLDINGS LIMITED**

**嘉藝控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1025)**

## **INSIDE INFORMATION DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER**

This announcement is made by KNT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed by Total Clarity Investments Limited (“**Total Clarity**”), a controlling shareholder (as defined in the Listing Rules) of the Company, which beneficially and wholly-owned by Mr. Chong Pun (“**Mr. P Chong**”), an executive Director of the Company, that on 30 October 2023, Total Clarity disposed of an aggregate of 120,000,000 shares of the Company (the “**Shares**”) to four third parties independent of and not connected with the Company, at an average price of HK\$0.433 per Share, with an aggregate consideration of HK\$51,960,000 (the “**Disposal**”).

\* For identification purpose only

## **EFFECTS ON SHAREHOLDING STRUCTURE**

Immediately before completion of the Disposal, Total Clarity held 120,050,000 Shares, representing approximately 14.25% of the issued share capital of the Company as at the date of this announcement. Immediately upon completion of the Disposal, Total Clarity holds 50,000 Shares, representing approximately 0.006 % of the issued share capital of the Company as at the date of this announcement. Upon completion of the Disposal, Total Clarity and Mr. P Chong ceased to be controlling shareholders and substantial shareholders (as defined in the Listing Rules) of the Company.

Strategic Elite Limited (“**Strategic Elite**”), a controlling shareholder (as defined in the Listing Rules) of the Company, which beneficially and wholly-owned by Mr. Chong Sik (“**Mr. S Chong**”), an executive Director of the Company and chairman of the Board, holds 235,950,000 Shares, representing approximately 28.01% of the issued share capital of the Company as at the date of this announcement. Upon completion of the Disposal, Strategic Elite and Mr. S Chong will also cease to be controlling shareholders but remain as substantial shareholders (as defined in the Listing Rules) of the Company as Strategic Elite and Total Clarity hold an aggregate of approximately 28.02% of the issued share capital of the Company as at the date of this announcement.

Following the Disposal, since Strategic Elite, Mr. S Chong, Total Clarity, Mr. P Chong (collectively the “**Covenantors**”), individually and collectively with any other Covenantor(s) ceased to be interested, directly or indirectly, in 30% or more of the issued share capital of the Company, the deed of non-competition dated 31 January 2019 entered into between the Company and the Covenantors ceased to be effective.

The Company does not expect the Disposal to have any material impact on the business operations of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**KNT Holdings Limited**  
**Chong Sik**  
*Chairman and Executive Director*

Hong Kong, 30 October 2023

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen and Dr. Dong Bin; one non-executive Director, namely, Mr. Hu Shilin; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.*